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GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Update on Director's Information Pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Listing Rules

This announcement is made by Guangdong Land Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2)(l) and Rule 13.51B(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), in relation to change of information of Mr. Alan Howard SMITH ("**Mr. Smith**"), an independent non-executive director of the Company.

The Company has been notified by Mr. Smith that:

(a) on 18 January 2022 (Hong Kong time), he had resigned as an independent non-executive director of Genting Hong Kong Limited ("**GHK**"); and

(b) on 20 January 2022 (Bermuda time), an ex parte hearing was heard by the Supreme Court of Bermuda (the "**Bermuda Court**") in respect of (i) a petition pursuant to section 163 of the Bermuda Companies Act for the winding up of GHK (the "**Petition**") and (ii) a summons to seek the appointment of joint provisional liquidators to develop and propose any restructuring proposal in respect of GHK's debts and liabilities ("**JPL Application**") which were both filed by GHK at the Bermuda Court on 18 January 2022 (Bermuda time), and an order (the "**Order**") was made that Mr. Edward Simon MIDDLETON and Ms. Wing Sze Tiffany WONG both of Alvarez & Marsal Asia Limited of Room 405-7, 4/F, St. George's Building, 2 Ice House Street, Central, Hong Kong and Mr. Edward Alexander Niles WHITTAKER of R&H Services Limited of 3/F, 5 Reid Street, Hamilton HM 11, Bermuda be appointed as joint provisional liquidators of GHK (collectively, the "**JPLs**"). As disclosed in the announcement of GHK dated 21 January 2022, under the Order, the JPLs are given extensive executive powers in respect of GHK and are authorised to, among other things, facilitate, and assist GHK in developing and proposing, a restructuring of the GHK group's financial indebtedness in a manner designed to allow GHK to continue as a going concern, with a view to making a compromise or arrangement with GHK's creditors, including (without limitation) a compromise or arrangement by way of a scheme of arrangement pursuant to section 99 of the Bermuda Companies Act or otherwise be authorised to dispose of all or certain of GHK's assets with a view to maximising value and returns for creditors of GHK.

As disclosed in the announcement of GHK dated 19 January 2022, GHK filed at the Bermuda Court the Petition and the JPL Application in view of the GHK group's financial positions. For details of and the background to the Petition, the JPL Application and the Order, please refer to the announcements of GHK dated 2 January 2022, 11 January 2022, 13 January 2022, 18 January 2022, 19 January 2022 and 21 January 2022 (the "**GHK Announcements**").

Based on public information, GHK is a company incorporated under the laws of Bermuda with its shares listed on the Main Board of the Stock Exchange (stock code: 678). The principal activity of GHK is investment holding. GHK's subsidiaries are principally engaged in the businesses of cruise and cruise-related operations, shipyard operations and leisure, entertainment and hospitality activities. Neither GHK nor any of its subsidiaries is related to the Group.

The board of directors of the Company (the "**Board**") has no further information on the Petition or the appointment of the JPLs of GHK other than that set out above which is based on information supplied by Mr. Smith and the GHK Announcements.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Guangdong Land Holdings Limited
JIAO Li
Executive Director

Hong Kong, 25 January 2022

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. LAN Runing, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.