粵海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Term Loan Facility in the Principal Amount of HK$1,000 Million and Disclosure Pursuant to Rule 13.18 of the Listing Rules

This announcement is made by Guangdong Land Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Term Loan Facility in the Principal Amount of HK$1,000 Million

The board of directors (the "**Board**") of the Company announces that on 11 March 2022, the Company accepted a facility letter (the "**Facility Letter**") issued by a bank (the "**Bank**") whereby a term loan facility (the "**Facility**") for 360 days in the principal amount of HK$1,000 million would be made available by the Bank to the Company subject to the terms and conditions of the Facility Letter for the purpose of financing the investment projects of the Company, refinancing the existing indebtedness of the Company and financing the general working capital of the Group, etc.

Pursuant to the Facility Letter, the Bank may by notice to the Company require the Company to fully repay the loan under the Facility within one month if, among others, any one of the following events has occurred:

(i) 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) ("**Guangdong Holdings**") ceases to beneficially own, directly and/or indirectly, at least 51% of the shareholding in Guangdong Investment Limited ("**GDI**"); or

(ii) Guangdong Holdings ceases to be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People's Government of the People's Republic of China (the "**Guangdong Provincial Government**").

In addition, the Company shall undertake to ensure that GDI continues to be the single largest shareholder and holds (directly or indirectly) not less than 50% of the shareholding in the Company.

At the date of this announcement, GDI, the immediate controlling shareholder of the Company, holds approximately 73.82% shareholding interest in the Company. Guangdong Holdings is the ultimate controlling shareholder of the Company and GDI, which holds approximately 56.49% shareholding interest in GDI and is controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

In this announcement, the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
JIAO Li
Executive Director

Hong Kong, 11 March 2022

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. LAN Runing, Mr. KUANG Hu, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.