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粵海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Appointment of Executive Director and Vice Chairman of the Board

The Board announces that Mr. KUANG Hu has been appointed as an Executive Director and the Vice Chairman of the Board of the Company with effect from 28 February 2022.

The board of directors (the "**Board**") of Guangdong Land Holdings Limited (the "**Company**") announces that Mr. KUANG Hu ("**Mr. Kuang**") has been appointed as an Executive Director and the Vice Chairman of the Board of the Company with effect from 28 February 2022.

Pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the personal particulars of Mr. Kuang are set out below:

Mr. KUANG Hu (曠虎), aged 44, was graduated from the Department of International Economics and Trading of Beijing Normal University, the PRC. He obtained a Master's degree in World Economics and a Doctoral degree in Finance from Sun Yat-Sen University, the PRC. In July 2003, Mr. Kuang joined 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) ("**Guangdong Holdings**"), and worked in the Strategic Development Department. From November 2012 to June 2015, he was appointed as a deputy general manager of the Strategic Development Department of both Guangdong Holdings and GDH Limited ("**GDH**"). He was appointed as a general manager of the Operation Department of Guangdong Holdings and GDH for the period from July 2015 to August 2019 and the deputy chief financial officer of Guangdong Holdings and GDH for the period from September 2019 to December 2021. Guangdong Holdings and GDH are the ultimate controlling shareholder and the indirect controlling shareholder of the Company, respectively. Mr. Kuang is currently a non-executive director of Guangdong Tannery Limited ("**Guangdong Tannery**"), and was the chairman and an executive director of such company for the period from September 2019 to December 2021. Guangdong Tannery is a Hong Kong listed company. He is also the vice chairman of a subsidiary of the Company.

Other than as disclosed above, Mr. Kuang is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Kuang does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is an employment contract entered into between the Company and Mr. Kuang. His appointment is not under fixed term of employment while his appointment will continue until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company and/or other applicable laws and regulations. Pursuant to the Bye-laws of the Company, Mr. Kuang is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments of Mr. Kuang under the employment contract is HK$1,299,912 per annum, plus a discretionary bonus pegged to performance. Such emoluments are determined in accordance with the Company's policy on directors' remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies.

Other than as disclosed above, there are no other matters relating to the above appointment of Director that need to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend the warmest welcome to Mr. Kuang in joining the Board.

In this announcement, the English name of the PRC entity is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
JIAO Li
Executive Director

Hong Kong, 28 February 2022

As at the date of this announcement, the Board (immediately upon the above appointment of Director) comprises six Executive Directors, namely Mr. LAN Runing, Mr. KUANG Hu, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.