粵海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Term Loan Facility in the Principal Amount of HK$1,000 Million and Disclosure Pursuant to Rule 13.18 of the Listing Rules

This announcement is made by Guangdong Land Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company announces that on 3 February 2021, the Company accepted a facility letter (the "**Facility Letter**") issued by a bank (the "**Bank**") whereby a term loan facility (the "**Facility**") for 360 days in the principal amount of HK$1,000 million would be made available by the Bank to the Company subject to the terms and conditions of the Facility Letter for the purpose of financing the investment projects of the Company, refinancing the existing indebtedness of the Company and financing the general working capital of the Group.

Pursuant to the Facility Letter, the Bank may by notice to the Company require the Company to fully repay the loan under the Facility within one month if, among others, any one of the following events has occurred:

(i) the Guangdong Provincial People's Government of the People's Republic of China (the "**Guangdong Provincial Government**") ceases to be the single largest shareholder and holds (direct or indirect) less than 50% interest of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) ("**Guangdong Holdings**"); or

(ii) Guangdong Holdings ceases to be the single largest shareholder and holds (direct or indirect) less than 50% interest of Guangdong Investment Limited ("**GDI**").

In addition, the Company shall undertake to ensure that GDI continues to be the single largest shareholder and holds (direct or indirect) not less than 50% interest of the Company.

At the date of this announcement, GDI, the immediate controlling shareholder of the Company, holds approximately 73.82% interest of the Company. Guangdong Holdings is the ultimate controlling shareholder of the Company and GDI, which holds approximately 56.49% interest of GDI and is controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

In this announcement, the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
XU Yeqin
Chairman

Hong Kong, 3 February 2021

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. XU Yeqin, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. ZHANG Jun; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.