粤海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Voluntary Announcement
Completion of Major and Connected Transactions

References are made to the circular (the "**Circular**") of Guangdong Land Holdings Limited (the "**Company**") dated 25 November 2020 in respect of the Acquisitions and the announcement of the Company dated 15 December 2020 in respect of the poll results of the SGM. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that:

(a) the Jiangmen Acquisition Completion took place on 13 January 2021 and Jiangmen Yuehai became an indirect 51%-owned subsidiary of the Company; and

(b) the Huizhou Acquisition Completion took place on 18 January 2021 and Huiyang Yuehai and its wholly-owned subsidiary, namely Huizhou Yuehai, became indirect wholly-owned subsidiaries of the Company.

By Order of the Board
Guangdong Land Holdings Limited
XU Yeqin
Chairman

Hong Kong, 19 January 2021

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. XU Yeqin, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. ZHANG Jun; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.