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粤海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 0124)

Major Transaction

Main Contractor Construction Agreements in relation to the Northern Land under the GDH City Project

Delay in Despatch of Circular

Reference is made to the announcement (the "**Announcement**") of Guangdong Land Holdings Limited (the "**Company**") dated 11 September 2019 in respect of the main contractor construction agreements in relation to the Northern Land under the GDH City Project. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing further details (including Letter from the Board) of the Agreements is expected to be despatched to the Shareholders on or before 3 October 2019.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the "**Waiver**"). The Company is pleased to announce that the Stock Exchange has granted the Waiver to the Company on the condition that the Company will despatch the Circular on or before 28 October 2019.

By Order of the Board
Guangdong Land Holdings Limited
LI Wai Keung
Executive Director and Company Secretary

Hong Kong, 3 October 2019

As at the date of this announcement, the Board comprises one Non-Executive Director, namely Mr. HOU Wailin; four Executive Directors, namely Ms. ZHAO Chunxiao, Mr. LI Wai Keung, Mr. WU Mingchang and Mr. ZENG Yi; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.