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GUANGDONG LAND HOLDINGS LIMITED
粵海置地控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 0124)

Change of Chief Financial Officer

Resignation of Chief Financial Officer

The board of directors (the “Board”) of Guangdong Land Holdings Limited (the “Company”) announces that due to work re-allocation, Mr. ZHOU Tao (“Mr. Zhou”) has resigned from his office as Chief Financial Officer of the Company with effect from 26 March 2019. Mr. Zhou confirmed that he has no disagreement with the Board and there is no matter which needed to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Zhou for his valuable contribution to the Company during his term of office.

Appointment of Chief Financial Officer

The Board also announces that Mr. ZHANG Jun (“Mr. Zhang”) will be appointed as chief financial officer of the Company with effect from 26 March 2019. Biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 48, possesses over 27 years of extensive experience in financial management, internal audit as well as accounting and so on. Mr. Zhang joined a subsidiary of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited[@]) (“Guangdong Holdings”), the ultimate controlling shareholder of the Company, in March 2003. He was chief financial officer of construction headquarters of 上海粵海大酒店有限公司 (Guangdong Hotel (Shanghai) Limited[@])* (“Guangdong Hotel (Shanghai)”) from November 2003 to August 2004. From August 2004 to January 2008, he acted as chief financial officer of Guangdong Hotel (Shanghai) and 珠海粵海酒店 (Guangdong Hotel (Zhuhai)[@])* respectively. He was deputy chief financial officer of GDH Real Estates (China) Limited* and 廣東粵港投資開發有限公司 (Guangdong Yuegang Investment Development Co., Ltd.[@])* from January 2008 to March 2011 and was promoted to a director and chief financial officer of these two companies in March 2011.

** These companies were subsidiaries of Guangdong Holdings at the relevant time*

Mr. Zhang graduated from Jinan University and holds an undergraduate qualification of higher education accounting specialist. He is a senior accountant and a member of The Chinese Institute of Certified Public Accountants.

The Board wishes to take this opportunity to extend a warm welcome to Mr. Zhang on taking up the position as Chief Financial Officer of the Company.

[@] In this announcement, the English name of the entity marked with an [@] is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
HUANG Xiaofeng
Chairman

Hong Kong, 26 March 2019

As at the date of this announcement, the Board comprises one Non-Executive Director, namely Mr. HUANG Xiaofeng; four Executive Directors, namely Ms. ZHAO Chunxiao, Mr. LI Wai Keung, Mr. WU Mingchang and Mr. ZENG Yi; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.