GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
(Stock Code: 0124)

Voluntary Announcement
Completion
Major and Connected Transaction
Acquisition of the Target Company

References are made to the circular (the "Circular") of Guangdong Land Holdings Limited (the "Company") dated 18 May 2018 in respect of the Acquisition and the announcement of the Company dated 7 June 2018 in respect of the poll results of the SGM. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion has taken place and (a) the Target Company has become an indirect wholly-owned subsidiary of the Company; and (b) the Company, through the Target Company, holds the Zhuguanglu Project and the Baohuaxuan Project.

By Order of the Board
Guangdong Land Holdings Limited
HUANG Xiaofeng
Chairman

Hong Kong, 13 July 2018

As at the date of this announcement, the Board comprises one Non-Executive Director, namely Mr. HUANG Xiaofeng; four Executive Directors, namely Ms. ZHAO Chunxiao, Mr. LI Wai Keung, Mr. WU Mingchang and Mr. ZENG Yi; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.