



粤海置地控股有限公司  
GUANGDONG LAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 0124

ENVIRONMENTAL,  
SOCIAL AND  
GOVERNANCE REPORT

2018



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# 1. About this Report

Guangdong Land Holdings Limited (hereinafter referred to as “Guangdong Land”, “we” or the “Company”) and its subsidiaries (collectively the “Group”) are pleased to publish our third Environmental, Social and Governance Report (the “Report”). This Report is compiled with reference to the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) as set out in Appendix 27 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited published by The Stock Exchange of Hong Kong Limited (“HKEx”) and the 《廣東省房地產企業社會責任指引》(Guangdong Province Real Estate Corporate Social Responsibility Guide\*) published by the 廣東省房地產行業協會 (Guangdong Real Estate Association\*).

To meet the four reporting principles as stipulated in the ESG Reporting Guide imposed by HKEx, namely materiality, quantitative, balance and consistency, and to ensure that the content of this Report can fully reflect the expectations of various stakeholders, we continued to communicate with our stakeholders this year in an effort to streamline the entire reporting process. We will continue to strengthen our information collection activities for reporting in order to constantly enhance the Group’s performance in and disclosure of social responsibility matters.

*\* In this Report, the English name of the term or entity marked with an asterisk is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

## 1.1 Scope of this Report

This Report summarises Guangdong Land’s efforts and achievement in respect of environmental, social and corporate governance, covering various aspects including corporate governance, environmental protection, caring for employees, quality management, caring for the community during the period from 1 January 2018 to 31 December 2018. Unless otherwise indicated, the coverage of this Report includes all operating segments that have a significant impact on the Company.

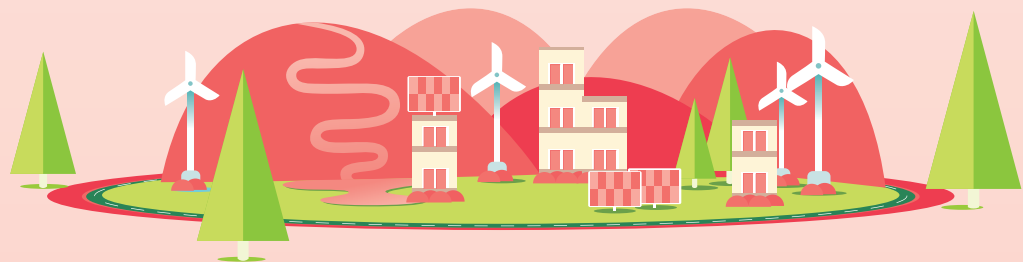
## 1.2 Access to this Report

This Report is available in both Chinese and English versions for readers. To conserve environmental resources, this Report is uploaded to and published on the websites of HKEx and Guangdong Land in electronic format only. Interested parties may download this Report from the website of Guangdong Land (<http://www.gdland.com.hk/en>). For more information about the Company’s corporate governance or other information of the Group, please refer to our announcements, annual reports and website.

## 1.3 Contact Us

If you have any questions or comments on this Report and its content, please contact us at:

Address : 18th Floor, Guangdong Investment Tower,  
148 Connaught Road Central, Hong Kong  
Telephone : (852) 2165 6262  
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Website address : <http://www.gdland.com.hk/en>



## 2. Chairman's Statement

2018 was a year of continuous business development for the Group. Based on our effective development strategies and operational initiatives, and guided by our aspirations, the board of directors of the Company (the "Board") and our entire workforce made concerted efforts to march forward, ensuring a substantial business development of the Group and contributing to our splendid business results.

Given that constant innovation and development is vital to any enterprise, the Group entered into agreements of strategic cooperation with a number of enterprises in 2018 for the creation of long-term partnerships. These included the entry into an agreement on deepening strategic partnership with the Shanghai Diamond Exchange (a national factor market), pursuant to which the two parties would be engaged in close cooperation in relation to exhibitions, bonded transactions and innovative design of diamonds, ancillary services as well as international exchanges of the industry culture, and would join hands in creating a new service platform for the affiliated members of the Shanghai Diamond Exchange based in southern China. Through the integration of resources from multiple parties, such efforts would foster industry upgrades and social advancements. Besides, amidst strong expectations from the relevant parties, the construction of the Group's flagship development project named the "GDH City Project" (a marketing name used by the Group for promoting the Buxin Project) achieved substantial stage-based progress, with the project having secured a "深圳市二〇一八年度重大項目證書" (Shenzhen Key Project Certificate for 2018\*). Pre-sale approval has been successfully obtained in respect of the properties in the first phase of the development. The capping in respect of the properties in the first phase of the project, including such products such as business apartments, offices and commercial premises, was completed earlier than anticipated, and the pre-sale thereof had commenced upon securing the relevant pre-sale approval. In respect of the second phase of development, the demolition of all the old buildings erected on the Southern Land was completed, and foundation pit and tangent pile works as well as soil and gravel excavation works had commenced on the Southern Land and the Northern Land. We believe that enormous potential and value of the GDH City Project will be unleashed in the foreseeable future, representing a remarkable attempt made by the Group in fostering "new urbanisation" in line with the national policies.

While persevering in our dedicated work in relation to the existing projects, we also continuously worked towards an enlargement of the Group's growth potential, such as through our acquisition of 100% equity interest in 廣東粵海房地產開發有限公司 (Guangdong Yuehai Property Development Co., Ltd.\*) ("GYPD") during the year, pursuant to which we acquired the Laurel House Project and the Baohuaxuan Project. These projects have become vital instruments with which we can further build our business presence and seize opportunities of the times.

Moreover, we are deeply aware that corporate development can only be pursued by leveraging on the undepletable impetus from social prosperity, and that giving back to society is a social responsibility that any enterprise should bear in mind at all times. We have been proactively pursuing the development notions of technology innovation and environmental protection, and unfalteringly creating a "green bridge" connecting community life with natural ecology. We have been proactively initiating poverty alleviation, charitable and volunteering activities, enhancing the well-being of citizens through practical actions, and acting in line with the country's development plans. As a responsible real estate enterprise, we will, with our single-hearted devotion, continue to join hands with various stakeholders in responding to the public's pursuit and expectations regarding the creation of pleasant homes.

**HUANG Xiaofeng**  
*Chairman*

Hong Kong, 25 April 2019



### 3. About Guangdong Land

Guangdong Land, with its headquarters situated in Hong Kong, is a subsidiary of a conglomerate of Guangdong Province operating outside mainland China, namely GDH Limited. The Company is also a 73.82%-owned subsidiary of Guangdong Investment Limited, which is a company listed on the Main Board of HKEx (stock code: 0270).

Since August 1997, the Company (formerly known as “Guangdong Brewery Holdings Limited 粵海啤酒集團有限公司”) has been listed on the Main Board of HKEx (stock code: 0124). In July 2004, the Company changed its name to “Kingway Brewery Holdings Limited 金威啤酒集團有限公司”, with subsidiaries principally engaged in the businesses of investment holding and the production, distribution and sale of beer at the time. In order to achieve better development of the Group’s business, enhance the efficiency and potential of its assets, and create greater returns for its shareholders, the Company sold its entire beer production, distribution and sale business in 2013 and changed its name to “Guangdong Land Holdings Limited”. The Chinese name “粵海置地控股有限公司” has been adopted as the Company’s second name as well. The change in name reflected the Company’s post-transformation corporate strategy and its business objectives in specialising in real estate development and investment.

The Company’s flagship development project, the “GDH City Project”, is located in the Buxin Area of Luohu District in Shenzhen City. It has a total site area of approximately 66,526 square metres (“sq. m.”), and is within walkable distance of the Buxin and Tai’an metro stations of Shenzhen Metro. The GDH City Project is intended to be developed in two phases into a jewellery-themed multi-functional commercial complex comprising commercial buildings, offices, commercial apartments, conference and exhibition centres and other functions. This modern urban complex will cater to the demands for offices, exhibition halls, shops, apartments with full facilities, shopping malls and other living facilities brought about by the blooming gold jewellery trading and design, exhibition, high-end customisation and other related businesses in the surrounding area.

In order to accelerate business transformation and expand its business operations, in 2015, the Group acquired an 80% interest in the Ruyingju Project, which is located in Panyu District, Guangzhou City, with a gross floor area (“GFA”) of approximately 126,182 sq. m. and including such property types as residential units and car-parking spaces, all of which are for sale. In 2018, the Group acquired a 100% interest in the Laurel House Project and the Baohuaxuan Project. The Laurel House Project is located in Yuexiu District, Guangzhou City, with a GFA of approximately 119,267 sq. m. The Laurel House Project includes residential units, commercial properties and car-parking spaces, among which all the residential units and some of the car-parking spaces are for sale while the remaining properties will be for rent. The Baohuaxuan Project is located in Liwan District, Guangzhou City, with a GFA of approximately 5,241 sq. m. and including residential units and car-parking spaces, all of which are for sale.

© the Chinese name was used for identification purpose only



The GDH City Project benefits from its unique economic and geographical advantages, the shortage of land resources for property development in the area, and the planning support from the local government, while the acquisition of the Ruyingju Project, the Laurel House Project and the Baohuaxuan Project have further enhanced the diversity of the Company's business and given rise to invaluable real estate projects. In view of this, the Company is confident about the Group's property projects on hand and the development prospects. The Company believes that China's economy will continue to grow steadily in the future, and the relevant policies will drive the real estate market towards steady and healthy development, and will create more and better opportunities for the enterprises that engaged in the sector.

At present, the Group has a robust financial position with a strong controlling shareholder and enjoys ample project and financial resources. The Company is equipped with a professional management team with extensive experience in real estate development, investment and management. Members of the team have taken charge of large-scale real estate investment and development projects, and have extensive experience in market positioning, planning, financing, and overall coordination and management. Going forward, by leveraging on the professional capabilities, industry experience and resource advantages secured by the Group, we will proactively seek opportunities for business development: on one hand, we will take an active approach in contemplating and delving into the possibility of replicating our mature model and developing new projects in first-tier and second-tier cities in Mainland China; on the other hand, we will capitalise on the development opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area and "Core, Coastal Belt and Zone Initiative" ("CBZ", i.e. an initiative involving the promotion of an optimised development of the Pearl River Delta core area; the connection of the eastern and western parts of Guangdong Province with Pearl River Delta cities for creating a coastal economic belt; and the transformation of hilly areas in northern Guangdong Province into an ecological development zone) through tapping the Guangdong-Hong Kong-Macao Greater Bay Area's and CBZ's (especially Hong Kong's) strengths in science and technology innovation and industrial innovation, and continue to explore and build upon the development model of city-industry integration as demonstrated by the GDH City Project, so as to seek out opportunities for real estate development and investment projects in the Guangdong-Hong Kong-Macao Greater Bay Area and in CBZ and procure the Company's stable and healthy development in the long run.

Under the leadership of the Board, the Company will proactively advance its real estate development and investment business, in order to continue to create greater returns for its shareholders as we did in the past.

Please refer to the published annual reports of Guangdong Land which can be downloaded at <http://www.gdland.com.hk/en> to learn more about the Group's business operations and financial position.



# 4. Social Responsibility Management

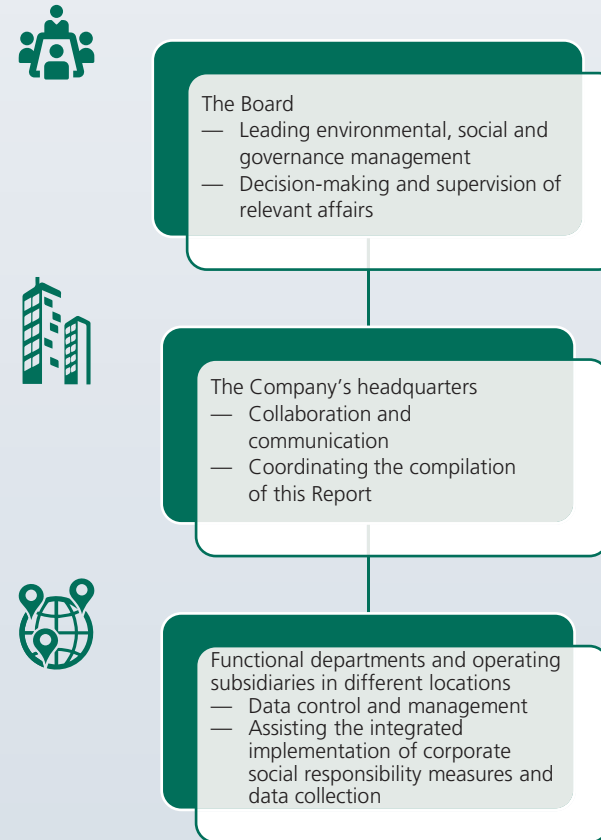
## 4.1 Our Philosophy

Guangdong Land focuses on the implementation of and promotion of awareness in social responsibility-related measures internally, and hopes to demonstrate a sense of responsibility and an exemplary role externally. Our core values of “three honests” and “four stricts” (“three honests” are to be honest in thought, word and deed; “four stricts” are to set strict standards for work, organisation, attitude and observance of discipline), and our corporate culture of “integrity, honesty, responsibility, collaboration and efficiency”, are the essence of corporate social responsibilities. We will continue to fulfil our mission and integrate corporate social responsibility notions into our daily operations and the daily lives of our employees, so that everyone in the Company is working hard towards our common goal.



## 4.2 Corporate Social Responsibility Management Structure and Functions

Our corporate social responsibility management structure is divided into three tiers, under which the Board is responsible for leading, deciding and supervising the related issues. Under the coordination and day-to-day management of the Company’s headquarters, each functional department is responsible for the implementation and reporting of work. The Company’s corporate social responsibility management structure and its scope of work are currently under review.





## 5. Relationship with Stakeholders and Material Issues

In the course of its continuous corporate development, the Company has always maintained close communication and interactions with its stakeholders, and has taken the demands of various parties into consideration during its decision-making process. We lay down various communication objectives and communication means that are targeted at each of our stakeholders, and obtain their views and suggestions regarding the Group's business development in a timely and accurate manner, in order to identify the Group's material environmental, social and governance issues. These issues are then subject to analysis and adjustment based on the Company's actual conditions, such that they will eventually provide an important reference for our corporate decision-making.

As a responsible listed company, we have truthfully and reliably presented the Group's ESG performance in this Report, and proactively responded to the expectations of our stakeholders. We look forward to pursuing advancement together with our stakeholders, such that each of us can share in the results of our corporate development.

### 5.1 Communication with Stakeholders

We identified the following key stakeholder groups of Guangdong Land, and specifically developed appropriate communication objectives and established communication channels for each stakeholder group. We have been continuously optimising and strengthening the accessibility and efficiency of the communication channels during the process, in order to improve the bridges of communication between the Company and its stakeholders.

Stakeholders	Communication objectives	Communication channels
Government departments and regulatory authorities	<ul style="list-style-type: none"> <li>Comply with local laws and regulations</li> <li>Pay taxes according to laws</li> <li>Maintain good relationship with the local government</li> <li>Support local government's lawful regulations</li> <li>Fulfill the compliance requirements of the regulatory authorities</li> </ul>	<ul style="list-style-type: none"> <li>Understand the latest laws and regulations</li> <li>Understand the compliance requirements of each relevant regulatory authority</li> <li>Proactive communication to improve mutual understanding</li> </ul>

Stakeholders	Communication objectives	Communication channels
Shareholders and investors	<ul style="list-style-type: none"> <li>Explain the latest development of the Company to shareholders and investors</li> <li>Gain shareholders' and investors' trust</li> <li>Gain shareholders' and investors' support for management decisions</li> <li>Generate maximum investment returns for shareholders</li> </ul>	<ul style="list-style-type: none"> <li>Disclose financial and operational information and data regularly</li> <li>Convene shareholders' general meetings</li> <li>Proactive communication to answer queries</li> <li>Invite investors to visit our property projects</li> </ul>
Employees of the enterprise	<ul style="list-style-type: none"> <li>Understand the views of employees on the Company's development</li> <li>Collect suggestions for improvement from employees</li> <li>Understand employees' needs</li> <li>Allow the employees to understand the Company's development directions</li> <li>Strengthen team cohesiveness</li> <li>Provide a working environment that is favourable for employees' development</li> </ul>	<ul style="list-style-type: none"> <li>Occupational, health, safety training for employees</li> <li>Caring for employees</li> <li>Open recruitment</li> <li>Labour union</li> <li>Staff cultural and sports activities</li> <li>Feedback channels</li> </ul>







Stakeholders	Communication objectives	Communication channels
Customers	<ul style="list-style-type: none"> <li>Understand customers' views on the Company's products</li> <li>Provide products that fit the needs of customers</li> <li>Provide customers with more thoughtful services</li> <li>Protect customers' personal information security</li> <li>Develop marketing strategies which are more in line with business ethics</li> </ul>	<ul style="list-style-type: none"> <li>Compliant marketing communication</li> <li>Corporate information disclosure</li> <li>Product information disclosure</li> <li>Customers' complaints and feedback channels</li> </ul>
Business partners and suppliers	<ul style="list-style-type: none"> <li>Establish a long-term and stable cooperative relationship</li> <li>Create a win-win situation</li> <li>Create a cooperative atmosphere of mutual trust</li> <li>Jointly solve environmental and social problems</li> </ul>	<ul style="list-style-type: none"> <li>Continuous communication mechanism</li> <li>Responsible procurement policy</li> <li>Fair and open procurement guidelines</li> <li>Communication and visits between senior management</li> </ul>
Local communities	<ul style="list-style-type: none"> <li>Create social values for the communities where its operations exist</li> <li>Promote economic development for the communities where its operations exist</li> <li>Protect the interests of local residents</li> <li>Protect the local environment</li> </ul>	<ul style="list-style-type: none"> <li>Organise social charitable activities</li> <li>In-depth community communication</li> <li>Integrate environmentally-friendly elements into the design process</li> <li>Communicate proactively with local government agencies</li> </ul>

## 5.2 Materiality Analysis on ESG Issues

The involvement of our stakeholders would assist with the Group's comprehensive identification and materiality analysis of the relevant issues, which would then serve as a solid foundation for its own management and information disclosure. Combining proactive communication with all stakeholders and the management's vision of its own business development, Guangdong Land has, upon the conduct of stakeholder engagement in various ways (such as face-to-face communication, telephone interviews, questionnaires and on-site visits) with the assistance of a third-party professional consultant, identified the following ESG issues, and analysed the importance of the issues based on the two dimensions of "significance to our stakeholders" and "importance to Guangdong Land's business development" in order to establish the material issues of Guangdong Land, with the aid of which the Company's ESG management directions and the disclosure extent and scope of this Report were more accurately defined. Below is the list of material ESG issues we identified:

ESG aspects	ESG issues	Selected as material issues
A1 Emissions	Waste	✓
	Wastewater	✓
	Greenhouse gases	✓
A2 Use of Resources	Water conservation	✓
	Energy conservation	✓
	Environmental impact of raw material consumption	✓
A3 The Environment and Natural Resources	Soil degradation, pollution and restoration	
	Investment in environmental protection measures	
	Biodiversity	





ESG aspects	ESG issues	Selected as material issues
B1 Employment	Diversification of background of employees	✓
	Employees' loyalty	✓
	Fair remuneration and promotion	✓
	Equal opportunities for employees	✓
B2 Health and Safety	Occupational health and safety of employees	✓
B3 Development and Training	Employees' training and education	✓
B4 Labour Standards	Settlement of dismissed or laid-off employees	
	Mediation and handling of employee disputes	
	Prevention of child and forced labour	
B5 Supply Chain Management	Cooperation with suppliers to improve labour performance	✓
	Cooperation with suppliers to improve environmental performance	✓
	Priority given to suppliers with better environmental and social performance	✓

ESG aspects	ESG issues	Selected as material issues
B6 Product Responsibility	Consumer privacy and personal data protection	
	Building quality guarantee	✓
	Service quality guarantee	✓
	Consumer satisfaction	✓
B7 Anti-corruption	Respect for intellectual property rights	
	Anti-corruption	✓
	Understand the needs of the community	✓
B8 Community Investment	Promote community construction and development	✓
	Charitable activities	✓
	Integrate the concept of supporting community development into daily operations	✓
	Support and participate in community activities	✓





# 6. Environmental Protection



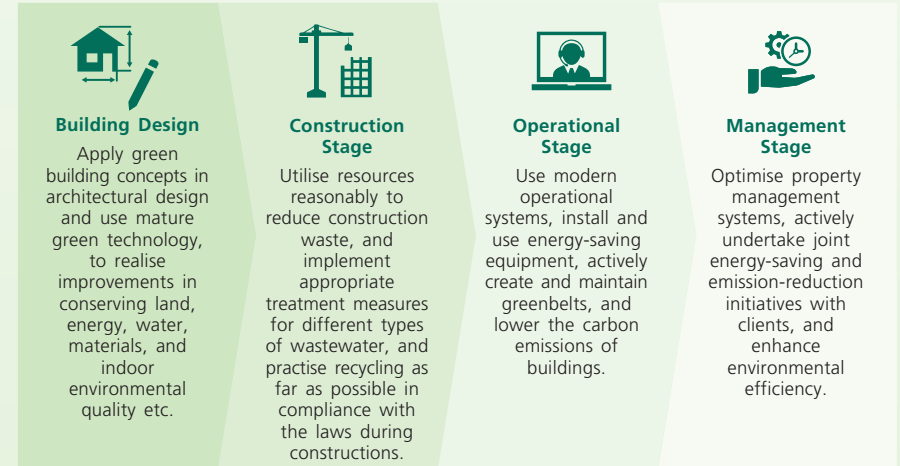
As a real estate enterprise that actively performs its social responsibility, we have been constantly exploring ways in which environmental protection can be brought in harmony with economic development through business innovation and our own operations. We are committed to pursuing environmentally-friendly planning approaches such as green building and Sponge City. Alongside the significant contributions we have made towards environmental protection, we have also been promoting the green office concept internally, thereby setting excellent standards in relation to energy conservation, environmental protection, and the recycling of resources.

In order to further reduce the local environmental impact of the Company's operations, in 2018, in accordance with such laws and regulations as the Environmental Protection Law of the People's Republic of China and the Water Pollution Prevention and Control Law of the People's Republic of China, we formulated the Corporate Environmental Protection Administrative Measures (Provisional) of Guangdong Land (Shenzhen) Co., Ltd.\* (《粤海置地(深圳)有限公司企業環境保護管理辦法(試行)》) for the GDH City Project under construction, which underscores the Company's constant obligation of pursuing its environmental protection notions and implementing a prevention-driven approach complemented by control measures in the course of its production and operations. With the aim of reducing the adverse environmental impact of our daily operations at our operation sites and offices, the said Measures also sets out the principles of coordinated planning, project-based control and management, necessity of focusing on key areas, and stepwise implementation, as well as the principle requiring that the responsibility of control and management be assumed by whoever has caused pollution.

## 6.1 Achieving Green Buildings

As issues such as climate change and environmental pollution become increasingly alarming, enhancing the resources use efficiency of buildings and reducing their adverse environmental impact caused by construction has become a key responsibility of enterprises engaged in the real estate sector. Green building refers to the creation of a construction model with a lower environmental load that offers a better environmental quality and allows buildings to blend with nature in harmony, through a reasonable use of advanced technologies such as informatisation, automation, new energy and new materials. Actively promoting green buildings, we committed that new buildings must comply with the requirements imposed by the central government and local governments in relation to environmental protection and energy conservation. We will also be engaged in proactive collaboration with the main contractors of our development projects for the realisation of green building notions throughout the construction cycle. This would be conducive to an optimal conservation of resources and abatement of environmental pollution, and also serve to provide our customers with living spaces that are healthy, comfortable, and efficient.

Through the integration of energy conservation, health and environmental protection elements into the various stages, including building design, construction, operations, and management, we achieve the development of green buildings to ensure effective protection of the environment.





In respect to the architectural design of the Group’s flagship development project, the GDH City Project, in a bid to match international standards, the bronze-level criteria of Shenzhen’s Assessment Standard for Green Buildings\* (深圳市《綠色建築評價規範》銅級標準) are adopted to guide the design of the Northwestern Land development, whereas the Leadership in Energy & Environmental Design (LEED) gold-level criteria are adopted to guide the design of the Southern Land and the Northern Land developments. During the year, the GDH City Project secured a “Shenzhen Key Project Certificate for 2018”, which fully reflects our determination to protect the natural environment through hands-on efforts.

Besides, the design of the Baohuaxuan Project, which we have obtained through the acquisition of GYPD, is inspired by the architectural image and garden landscape of modern Lingnan mansions, which has led to an enhancement of the living quality and environment in the old urban area. Green and environmental protection concepts were already incorporated into the project during the design stage, where an open design was devised for the combination of the first-floor hall and the hollow storey. Not only is this in line with the climatic features of the Lingnan area and conducive to an enhanced energy and environmental protection efficiency, but this has also brought green vibrancy to the old area that is being redeveloped.

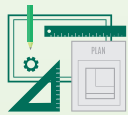
**The GDH City Project has secured a “Shenzhen Key Project Certificate for 2018”**





## Green Building Development Case: the “GDH City Project”

Proactively pursuing its notions of innovative development, Guangdong Land has performed flexible planning of the Buxin Area of Luohu District in Shenzhen City, and has worked on the relevant design using green building standards. The abatement of environmental pollution has been brought into focus during the construction process, with a commitment to creating an environmentally-friendly, multi-functional commercial complex of mixed usage.



### ➤ Green Design

The Northwestern Land development under the project is compliant with the bronze-level criteria of Shenzhen’s Assessment Standard for Green Buildings. With a variety of measures including energy conservation of external wall, water-saving irrigation system, multi-layered greening system, water-saving devices, itemised measurement of energy consumption, reasonable architectural layout and noise control, the project realises the design concept of green buildings.



### ➤ Green Construction

In strict conformity with related content in the Assessment Standard for Green Buildings and the requirements of the Corporate Environmental Protection Administrative Measures (Provisional) of Guangdong Land (Shenzhen) Co., Ltd., the “GDH City Project” witnesses the proactive use of various green technologies and measures, which can reduce the pollution and adverse impact caused by the construction process to the environment and the neighbouring communities as much as possible. During the year, we also acted in compliance with the requirements of Shenzhen municipal government to replace traditional diesel vehicles with electric ones for transporting construction muck, contributing to the fresh air in Shenzhen. Although such measures would increase our development costs, we are still willing to assume corporate social responsibility for protecting the environment.

### Reduction of dust and atmospheric pollution

- A 2.5 to 3-metre high wall is erected at the construction site, and water has to be sprinkled onto the ground regularly, and any muck that has fallen to the road surface has to be cleared away in a timely manner; a hardened road surface has to be used as far as possible for the major transportation routes at the construction site, and regular water sprinkling has to be performed for dust reduction; vehicles for the transportation of spoil are not allowed to pass through the central urban area or areas with a high concentration of residents

### Waste disposal treatment

- Effective waste separation is conducted, where priority is given to recycling for the waste generated in the construction process; the waste generated from fitting-out works is required to be stored at designated locations; domestic waste is subject to centralised collection and handling by the environmental and hygiene authorities, and its unauthorised burial, which would cause potential impact to the air and bodies of water in the vicinity, is strictly prohibited

### Compliant wastewater treatment

- The wastewater resulting from aggregate cleaning is required to be discharged upon sedimentation at the sedimentation tank; the surplus wastewater resulting from concrete curing is to be treated by means of sedimentation for reusing; the oily component within the wastewater resulting from machinery and vehicle cleaning is required to be separated out and then recycled, in order to prevent oil pollution

### Reduction of noise

- Quiet equipment is used, and effective sound-proofing and vibration-absorption measures are employed; a reasonable construction schedule is devised, such that noisy operations are conducted during daytime as far as possible; the management and education of the construction workforce are enhanced, and unnecessary noises such as metallic rattles are reduced in the course of the construction





## 6.2 Contributing to the Construction of a Sponge City

We have always borne in mind the importance of the harmonious co-existence of mankind and nature, and have been constantly exploring new planning approaches that are beneficial to sustainable social development. While ensuring the drainage and flood resilience in cities, the concept of Sponge City also provides for rainwater absorption, storage, infiltration and release within urban areas, which constitutes an effective means of safeguarding the sustainable use of water resources. The “GDH City Project” represents a superior standard regarding our contribution to the better redevelopment of cities and the creation of Sponge City. In strict compliance with the requirements of the “Implementation Plan for Sponge City Construction in Shenzhen City”, the “GDH City Project” is planned, designed and constructed with the aim of collecting rainwater effectively through such measures as infiltration, retention, storage, purification, reuse, and discharge, for the realisation of a green redevelopment project with sustainable operations that can enhance urban ecological functions.

### Sponge City Design Planning for the “GDH City Project”

<b>Infiltration</b>	Permeable pavement	<ul style="list-style-type: none"> <li>Paving with water permeable bricks and constructing sub-pavement drainage pipes to discharge infiltrated rainwater to rainwater pipe network</li> </ul>
<b>Retention</b>	Sunken greenbelts	<ul style="list-style-type: none"> <li>Rainwater retention and reducing rainwater runoff</li> </ul>
<b>Storage</b>	Curb-opening castings	<ul style="list-style-type: none"> <li>Adopting curb-opening castings in intervals at both sides of the greenbelts to ensure the discharge of surface runoff to greenbelts by gravity</li> </ul>
<b>Purification</b>	Rain garden	<ul style="list-style-type: none"> <li>Allowing rainwater to be purified through plants, sand, and soil upon its gathering and absorption, and then carrying it into deep soil</li> </ul>
<b>Reuse</b>	Rainwater reuse system	<ul style="list-style-type: none"> <li>Building rainwater collection tank to collect surface and roof rainwater, which is used for irrigating greeneries and cleaning roads and garages after treatment</li> </ul>
<b>Discharge</b>	Drainage pipe network	<ul style="list-style-type: none"> <li>Allowing the final residual runoff to be discharged through the pipe network and pumping station, after the processes of rainwater infiltration, purification and reuse</li> </ul>





### 6.3 Green Office

We have actively promoted the green office concept and encouraged our staff to abide by the environmental protection notion of conserving such resources as electricity, water, and paper in their daily lives, in order to build a green, low-carbon corporate operating model and to reduce our environmental impact. Acting as a walking example and leader, the Board maintained its meeting documents in electronic form instead of in hardcopy, while actively reduced paper consumption during the year. In addition, through conducting knowledge sharing activities, speech campaigns on environmental topics, knowledge-based competitions, and energy conservation contests, etc. for our staff, we have fostered the Company's green culture and, together with our staff, made contributions to the sustainable use of resources.

The major green office measures adopted by us in 2018 are as follows:

#### Electricity conservation:

- Use energy-efficient lighting as far as possible
- Set various electrical appliances to standby mode or power-saving mode
- Encourage employees to turn off the power supply of their own office equipment including computers when leaving offices
- Encourage employees to turn off unnecessary lighting during non-office hours at noon
- Arrange employees to check whether the lighting and equipment of the conference rooms are turned off from time to time
- Adjust the air-conditioning temperature in the office to not lower than 26°C

#### Water conservation:

- Turn off the taps immediately after use to avoid excessive use of water
- Arrange for timely repairs when water leaks are identified

#### Paper conservation:

- Encourage employees to use the other side of printed papers
- Continue to work towards achieving a paperless office, and reduce our reliance on paper-based documents

Within the Company, our waste is properly separated and handled, and recyclables such as metals, glass, plastics and cartons are recycled to reduce wastage of resources. Hazardous waste such as used batteries and light tubes is collected on a centralised basis, and qualified contractors are engaged to properly treat the separated and collected waste, to completely avoid any adverse environmental impact.





Our environmental data in 2018 are as follows <sup>(Note 1)</sup>:

#### Resources consumption:

	2018 Annual	2017 Annual
Total electricity consumption (kWh) <sup>(Note 2)</sup>	2,800,691	879,572
Electricity consumption intensity in offices (kWh/HKD'000 operating profit) <sup>(Note 3)</sup>	5.99	—
Total gas consumption (kg)	4,400	7,290
Total fuel consumption (L)	16,343	15,821
Total water consumption (m <sup>3</sup> ) <sup>(Note 2)</sup>	140,224	13,508
Water consumption intensity in offices (m <sup>3</sup> /HKD'000 operating profit) <sup>(Note 3)</sup>	0.082	—

#### Greenhouse gas and air pollutant emissions:

	2018 Annual	2017 Annual
Greenhouse gas emissions (Scopes 1, 2) (tons) <sup>(Notes 2, 4)</sup>	1,822	619
Greenhouse gas emissions intensity (Scopes 1, 2) (tons/HKD'000 operating profit) <sup>(Notes 3, 4)</sup>	0.006	—
Nitrogen oxides (NOx) emissions (kg) <sup>(Note 5)</sup>	260	252
Sulphur oxides (SOx) emissions (kg) <sup>(Note 6)</sup>	0.24	0.25

#### Wastewater and waste generation:

	2018 Annual	2017 Annual
Total discharge of wastewater (tons) <sup>(Note 2)</sup>	114,260	11,146
Waste light tubes generation (pcs) <sup>(Note 7)</sup>	28	35
Waste computers and electrical appliances generation (pcs) <sup>(Note 7)</sup>	2	3
Empty ink and toner cartridges generation (pcs) <sup>(Note 7)</sup>	15	18

Notes:

1. Compared with that for 2017, the data coverage for 2018 has been expanded to include the construction site of the GDH City Project, as well as GYPD's operations and projects subsequent to its acquisition.
2. 2018 is a critical year for the Group to proactively advance its business and construction projects, which led to busier work that increased electricity and water consumption. Accordingly, the greenhouse gas emissions and the discharge of wastewater increased as well.
3. Consumption/intensity figures were not compiled for disclosure in 2017.
4. Including greenhouse gas emissions due to consumption of electricity, gas and fuel. Emission related to electricity consumption is calculated based on the emission factors of The Hongkong Electric Company Limited (0.79 ton/MWh) and South China Power Grid (0.63035 ton/MWh), whilst emissions related to gas and fuel consumption are calculated based on the "Guidelines for Accounting and Reporting Greenhouse Gas Emissions from Other Industrial Enterprises" published by the National Development and Reform Commission.
5. Including NOx emissions due to gas and fuel consumption. Emission related to consumption of fuel by mobile sources is calculated with the emission factor applicable to China's context (21.24 kg/ton (fuel)), whilst emission related to gas consumption is calculated based on the emission factors stipulated in the "Reporting Guidance on Environmental KPIs" published by HKEx.
6. Including SOx emissions due to gas and fuel consumption, which are calculated based on the emission factors stipulated in the "Reporting Guidance on Environmental KPIs" published by HKEx.
7. Data covers waste generation amount of the Hong Kong headquarters, but not office buildings in mainland China. We will continue to strengthen the collection and disclosure of waste-related data.





## 7. Caring for Employees

The Group adheres to the people-oriented development concept, and values employees as its precious asset for the Group's development. We strive to attain the harmonious development and mutual advancement among employees, the Group and the community by firmly safeguarding the interests of employees, optimising sound remuneration and welfare system, paving the path for employees' career development, creating a safe and harmonious environment, and caring for employees' physical and mental health.

We strictly comply with the "Labour Law of the People's Republic of China", the "Labour Contract Law of the People's Republic of China", the "Employment Ordinance" of Hong Kong and other employment related laws and regulations, while formulate the Internal Staff Handbook to guide its work and administration procedures. Besides, the Group has built and optimised the "Corporate Culture Establishment Program" to provide detailed guidelines with regards to aspects such as employment, health and safety, development and training and to serve as an important approach for corporate operation.

### 7.1 Diverse and Fair Employment Policy

Employees are the core drivers of the Group's development, and thus respecting and safeguarding employees' interests is necessary to our solid development. Guangdong Land advocates a harmonious and embracing corporate culture and offers fair and diverse employment opportunity to attract talents with different backgrounds. For employment, remuneration, promotion, dismissal and retirement, the Group insists on treating employees with different nationality, ethnicity, race, sex, religion and cultural background equally and eliminates any discriminative acts. As at 31 December 2018, Guangdong Land has 261 employees in total.

To offer employees with good remuneration and welfare package, Guangdong Land has continuously enhanced the Measures of Performance Appraisal for establishing a fair, reasonable and transparent remuneration system. On the foundation of providing employees with basic protection, we motivate our staff via various means and ignite their passion for work to sustainably inject vitality to the Group's development.

	Total number of employees (Note 1)	Employee turnover	Employee turnover rate (Note 2)
Total	261	48	18%
<b>By gender</b>			
Female	83	17	20%
Male	178	31	17%
<b>By age group</b>			
Under age of 30	54	14	26%
Between age of 30 and 50	175	31	18%
Over age of 50	32	3	9%
<b>By employee category</b>			
Management and senior grade	14	1	7%
Intermediate grade	29	2	7%
Junior grade	218	45	21%

Notes:

1. Total number of employees as at 31 December 2018.
2. Employee turnover rate is calculated based on the total number of employees as at 31 December 2018.



## 7.2 Occupational Health and Safety

Guangdong Land always places employees' health and safety on its priority, which has also been the core value that Guangdong Land strictly maintains during its operation. The Group complies with relevant laws and regulations including the "Labour Law of the People's Republic of China", the "Fire Protection Law of the People's Republic of China" and the "Law of the People's Republic of China on Prevention and Control of Occupational Diseases", while implements and commences works in strict compliance with the safety standards of the People's Republic of China. In addition, we offer our employees with annual body checks and act in accordance with the requirements to buy social insurance and employer liability insurance for all employees at places we operate, providing full and solid protection for our employees.

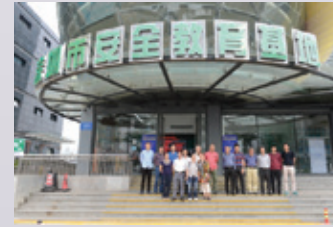
The Group has formulated business-oriented and comprehensive construction site safety and health measures. Safety management structure with focus on management is established, while specific requirements and normalisation are made for the qualification of working staff and safe construction and operation. The Group implements safe production accountability system for project management and determines the primary and direct responsible persons for safe production of each project to put safe management obligations in place at all levels. All staff of the project department shall, at the request of the Group, participate in on-site production safety training and education to get themselves familiar with the safe production targets of projects and to clearly understand their respective management duties.

The Group continuously enhances the safety awareness among employees and regularly organises safety related training activities. In the "Month of Production Safety" held every year, fire and first-aid drills are held to get our staff prepared for any emergencies. In addition, the management of the Company regularly attends external safety training to enhance their command of the latest safety measures and techniques. Our efforts in safety and health have been paid off by reaching zero work-related injury, loss or fatalities in 2018 in respect of all the staff.

### Case: Management of Guangdong Land participated in real-life safety education and training



In October 2018, members of the senior and intermediate grade management of Guangdong Land visited Shenzhen Safety Education Base for real-life simulation safety education and training. Training and learning were carried out in construction safety experience centre, fire safety experience centre, specialty equipment experience centre and first-aid experience centre to effectively enhance management's safety awareness and assure the safe operation of the Group.



Occupational health and safety statistics	2018 Annual
Number of lost days due to work injury	0
Number of work-related fatalities due to work	0
Number of work injuries due to work	0



### 7.3 Career Development and Training

Personal capabilities of staff determine the Group’s sustainable development in the future. Guangdong Land has forged a corporate culture of continuous learning to offer reasonable talent promotion channel, and encourage its staff to continuously advance to realise his/her own value and jointly grow with the Group.

Comprehensive training mechanism offers strong support for realising staff development. Based on its strategic and business needs, the Group formulates training programs on an annual basis. The Group targets on different types of training and determines training themes and contents, and carries out training in respect of talent training system, lecturer curriculum system and sustainable career development and learning. Besides, the Group arranges orientation training for all new staff to assist them in rapidly understanding its corporate culture and adapting to the working environment. The Group also encourages its staff to attend external further studies by providing corresponding subsidies for supporting their personal development.

As an active response, the subsidiaries under the Group utilises their multi-channel learning project management and procedure design experience to continuously edge up efforts on training. Hence, a training system combining internal and external training, job skill training and professional knowledge training is established. During the year, the Group has organised a number of themed training sessions, including the “Positioning Planning for Commercial Real Estate, Business Development Strategy and Leasing Services and Management”, to enhance the level of professionalism of its team.

	Number of employees who received training	Percentage of employees who received training	Average training hours (hours) (Note 1)
Overall	213	82%	12.7
<b>By gender</b>			
Female	69	83%	7.9
Male	144	81%	15.0
<b>By employee category</b>			
Management and senior grade	9	64%	29.3
Intermediate grade	27	93%	28.6
Junior grade	177	81%	9.6

Note:

1. Average training hours is calculated as the total number of training hours provided to employees in the category over the total number of employees in that category.



## 7.4 Employee Communication and Care

Guangdong Land attaches great importance to employees' physical and mental health and endeavours to offer competitive welfare package and create a pleasant life for staff at their spare time. The Group's "Staff Handbook" has clearly set out staff remuneration and welfare, including arranged leaves, paid holidays, overtime pay and allowances for transportation, for fully safeguarding the interests and benefits of its staff.

We also emphasise on listening to our staff, establish a transparent and effective communication mechanism thereon, and regard staff's feedback as an important basis for management decisions. The Group's internal communication channels include email, WeChat and the Chairman's Mailbox. In particular, Guangdong Land organises the two-way communication meeting "One Report and Two Consultation" for its subsidiaries in Mainland China every year. "One Report" represents the showcasing by the major management of those subsidiaries to the employees regarding the recruitment and selection of talents for the year, while "Two Consultations" represent the employees' participation in expressing their opinions on the overall staffing and working conditions as well as the promotion and appointment of new management members for the respective subsidiaries for the year. Human Resources Department will issue the summarised statistics report and make improvements accordingly, reflecting the Group's emphasis on the employees' views.

The Group regularly organises various staff activities to facilitate work-life balance. To establish a healthy and progressive corporate culture and to forge a united, motivated and highly efficient team atmosphere, our Shenzhen employees participated in the "Green Walk for Prosperous New Year" walkathon in the East Lake Park in January 2018. The campaign acts as a platform for interaction and exchange among staff, thereby strengthening team cohesion and their senses of belonging.

### 2018 Guangdong Land (Shenzhen) Co., Ltd. "Green Walk for Prosperous New Year" walkathon



## 8. Quality Management

Guangdong Land attaches importance to supply chain management. Adhering to the principle of equality and mutual benefit, it has established a highly transparent mechanism for tendering and procurement and built a strong and close co-operation relationships with suppliers. The Group recognises that quality is the guarantee for its sustainable development and pursues its goal to provide products and services of the highest quality and safety standards to customers. It upholds the principle of “Full-hearted Commitment and Mutual Harmonious Development” in a responsible manner, and thoroughly puts quality in the first place for every project.

Meanwhile, the Group is committed to an honest operating environment. It highly emphasises on integrity and strictly prohibits fraud conducts in any forms. In order to become an enterprise responsible to our clients and all stakeholders while making every endeavor to create long-term values, we adopt high-standard integrity and business ethics as our operation principles.

### 8.1 Responsible Supply Chain Management

An effective supply chain management is essential for an enterprise to maintain a stable operation. The Group is engaged in the property development and investment business and collaborates with various suppliers and contractors in design, construction, marketing and daily services. To ensure a clear procurement procedure is implemented, all of the Group’s procurements are undertaken in compliance with the relevant national and local requirements, which stipulate the basic requirements and workflows for choosing, evaluating and managing our suppliers. The tendering and procurement department introduces and selects suitable suppliers based on the needs of each business division. Our major procurement items are conducted in an open, fair and impartial tendering process, and as for services and projects with technical constraints, we send an independent invitation to tenders in order to meet the different needs of projects.

The Group has established the “Guangdong Land Holdings Limited’s Administrative Measures for Tendering Management” (the “Administrative Measures”), the guideline on the Group’s operation processes for all tendering and procurement, which clearly defines the division of responsibilities of various

departments in tendering and procurement processes, regulates construction projects of different budgets and administers strictly the disciplines required in tendering. The Administrative Measures play an important function in ensuring progress, quality and safety of construction projects. As for the bid-winning suppliers, the Group will constantly monitor them to ensure their compliance with our requirements. Besides, we maintain close liaison with major suppliers to ensure that their operation and construction processes are in line with relevant local laws and regulations.

As of 31 December 2018, we co-operated with suppliers from 546 different regions in various ways. The majority of these suppliers are located in the Mainland China.

### 8.2 Service Quality Management

“Customer first” is one of the core values of Guangdong Land, which is also a key strategy for the Group to build and maintain its competitive advantages. The Group actively listens to the opinions and suggestions from clients, keeps abreast of market dynamics and changing demand as well as continuously improves and enhances the Group’s customer service standard.

In order to enhance customer experience, we continue to train professional salespersons to provide comprehensive product information and answer queries for customers. In addition, we have established an effective customer complaint handling mechanism to properly handle any possible complaints and disputes. During the reporting period, the Group did not receive any complaint pertaining to service quality.



### 8.3 Project Quality Management

Guangdong Land has always been upholding the safety philosophy of “Dual Responsibility and Accountability for Dereliction of Duty” and promoting the notion of “Life and Safety Always Come First”. We strictly comply with the laws and regulations such as the “Production Safety Laws of the People’s Republic of China” and the “Administrative Regulations on the Work Safety of Construction Projects”, while implement the requirements of the “Standards of Safe and Modern Construction” and the “System on Safe Production and Management” for the Laurel House Project to continuously optimise internal policies and safety management measures.

In light of the business nature of the Group, we highly emphasise on production safety. During the year, the subsidiary of the Company that is responsible for the development of the GDH City Project has established the Safe Production and Management Committee headed by its chairman of the board, and established the safety management department in October 2018 with the engagement of safety experts at provincial level as our corporate advisor. Meanwhile, we continue to enhance safety promotion and education by arranging the respective departments to conduct thorough safety and fire checks monthly and convening safe production work meetings to consolidate the control on safety.

The Group always stays alert of contingences and has formulated corresponding effective responsive mechanisms. The Safe Production and Management Committee of the subsidiary of the Company that is responsible for the development of the GDH City Project has established a safety emergency task force comprising on-site rescue team, on-site protection team, back-office security team and aftercare team. All teams are formulated by the responsible persons and relevant personnel of various departments of such subsidiary, and are responsible for works such as handling emergencies, on-site rescue, liaison with superior safe production and management institutions and production resumption for engineering projects.

We are aware of the high-risk nature of the industry and thus precisely identify key risk factors, including falling from height, electric shock, collision against objects and injuries caused by machineries, while formulating effective responsive measures. With the combined efforts of various parties, the Northwestern Land development of the GDH City Project was conferred “Safe Production, Modern Construction and Quality Site in Shenzhen for the First Half of 2018” and “Demonstration Site for Production Safety for the First and Second Quarter of 2018” during the year.

**Main contractor of the Northwestern Land development of the GDH City Project organises safety education and training, thereby realising zero accident in the construction site**



## 8.4 Anti-corruption

The Group strictly complies with the relevant laws including the “Anti-corruption Laws of the People’s Republic of China”, and fosters the implementation of integrity works via, among others, establishing the integrity building leadership team, integrity and honesty practices handbook, and system for return visits to suppliers on integrity. The Group has made up the “List of Tasks for the Objectives of Disciplinary Inspection and Monitoring Work”, which lists the details of all work items, objectives and tasks related to anti-corruption matters, fully strengthening the implementation of our anti-corruption system and mechanism. We have also established internal control and risk management system in accordance with the latest regulatory requirements.

The Group stays alert of corruption acts in the course of cooperation with suppliers. Our tender invitation and evaluation processes are conducted in standardised procedures and approved by the dedicated leadership task force.

In 2018, the Group selected 10 suppliers in cooperation, including construction units, design units and consultation units, as the targets of return visits and commenced the respective works on integrity. Staff from the Group actively inquired the suppliers on whether the staff of the Group has violated any integrity and disciplinary practices, and conscientiously consulted their opinions. In the course of return visits, all suppliers rated the determination on integrity of the staff of the Group highly. Taking the initiatives to accept the supervision from suppliers, the Group effectively prevents acts of corruption, while shows its determination to integrity and anti-corruption to all suppliers.

All staff of the Group regularly receives training on anti-corruption and integrity to raise up their awareness on anti-corruption. The Group also provides channels for employees to report any unethical behaviour on an anonymous basis and such reports will be followed up by the Group’s Internal Audit Department and relevant departments. During the reporting period, there was no legal litigation related to corruption.



## 9. Caring for the Community

Corporate development is correlated to the harmony and stability of the community. On top of pursuing its own development, Guangdong Land spares no effort to contribute to charity and assumes the responsibility as an outstanding corporate citizen. Anchoring on its business nature, leveraging its competitive edges and working closely with communities, the Group leads the positive development of the industry to build up a better and harmonious society.

We embrace an attitude of engaging ourselves in charity work to deliver results but not just for the sake of it. Caring for the minorities, the Group makes continuous contributions to charity and implants the spirit of dedication in our corporate culture by contributing to the local community based on its needs. During the reporting period, the Group has provided assistance of over RMB50,000 in total for charitable activities.

### 9.1 Projects Supporting Community Development

Upholding the philosophy of “Full-hearted Commitment and Mutual Harmonious Development”, Guangdong Land places concerns on the development of its surrounding communities while pushing ahead the development of its real estate projects, in an effort to cultivate a healthy and harmonious community as always and create a more comfortable modern urban life.

In 2018, the Baohuaxuan Project under Guangdong Land located in Xiguan old city area has smoothly commenced, constructing the image of modern Lingnan houses and featuring the harmonious co-existence of gardens and old city area. The integration and co-existence of new buildings and old city environment have significantly improved the living standards and environment of the old city area. With distinctive segmentation of project functions, establishment of car-parking spaces and recreation venues in public areas and rich layers of greening work, the project offers residents with some precious peaceful courtyard space in the old city area.

In addition, we manage to preserve the history of the community while immerse social humanities into modern buildings by designing and reshaping these unique pailou buildings of the Laurel House Project. We are committed to revitalize the project and its surrounding. Such elegant environment and rich cultural atmosphere have greatly enhanced the social quality of the project area and its surrounding, and thus foster the harmonious development of the society.

### 9.2 Showing Community Care

During the year, Guangdong Land showed our care for the community via various activities.

In May 2018, Guangdong Land organised the “Staying True Led by Youth” campaign showing care for exceptional groups, and arranged volunteer teams to offer services at the Occupational Health Centre in Dongxiao Street, Luohu District, Shenzhen, Guangdong Province. The Group’s management and volunteers showed consolation to members of the centre by distributing gifts and produced handicrafts together during the event. In such event, the Group expressed its love to the community and brought laughter to the exceptional group.

**Guangdong Land organised the “Staying True Led by Youth” campaign showing care for the exceptional group**





### 9.3 Precise Poverty Alleviation

Poverty alleviation has long been the focus of Guangdong Land, and we continue to contribute our efforts thereon. In September 2018, the Group organised a team to offer help in Dongbei Village, and commenced the Mid-Autumn Festival consolation and poverty alleviation themed event day. Guangdong Land visited the industry assistance projects in Dongbei Village, including the e-commerce products exhibition centre, lotus garden, dried meat industry base and fruit garden base as well as the Dongbei bridge project and Lingjiangfang demonstration area built for new village with part of the donation from the Group. In addition, our poverty alleviation team visited residents targeted for poverty alleviation and gave festival gifts and blessings to them.

During the event, the Group has visited a total of six impoverished families, and granted RMB1,800 each, sponsored RMB5,800 in aggregate to the children of three families as allowances and stationery fees and donated books that worth RMB1,000.

#### Mid-Autumn Festival consolation and poverty alleviation themed event day in Dongbei Village



Leveraging previous experience, we understand that resources investment is needed for planning stage, including the utilisation of human resources and capital. Through precisely grasping the needs of impoverished families, we lead them out of poverty on the basis of cooperation, and set an exemplary role in the society. This is our mission as a corporate citizen.

#### “Hopeful Spring Bud” student assistance activities were carried out in Lingjiangfang Culture Room



Mr. Wang Bin, a senior management member of Guangdong Land (Shenzhen) Co., Ltd., represented the company to donate study subsidies as well as stationery and daily necessities to impoverished residents in Dongbei Village



## 10. Appendix — Content Index of HKEx ESG Reporting Guide

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
<b>A. Environment</b>		
A1: Emissions	General Disclosure	Environmental Protection
	A1.1 The types of emissions and respective emissions data	Environmental Protection
	A1.2 Greenhouse gas emissions in total and intensity	Environmental Protection
	A1.3 Total hazardous waste produced and intensity	Environmental Protection
	A1.4 Total non-hazardous waste produced and intensity	Environmental Protection
	A1.5 Description of measures to mitigate emissions and results achieved	Environmental Protection
	A1.6 Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved	Environmental Protection

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
A2: Use of Resources	General Disclosures	Environmental Protection
	A2.1 Energy consumption in total and intensity	Environmental Protection
	A2.2 Water consumption in total and intensity	Environmental Protection
	A2.3 Description of energy use efficiency initiatives and results achieved	Environmental Protection
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved	Environmental Protection
	A2.5 Total packaging material used and per unit produced	The Group's main business is in property development and investment, which does not involve a large amount of packaging materials



The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
A3: The Environment and Natural Resources	General Disclosure	Environmental Protection
	A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	Environmental Protection
<b>B. Social</b>		
B1: Employment	General Disclosure	Caring for Employees
	B1.1 Total workforce by gender, employment type, age group and geographical region	Caring for Employees
	B1.2 Employee turnover rate by gender, age group and geographical region	Caring for Employees
B2: Health and Safety	General Disclosure	Caring for Employees
	B2.1 Number and rate of work-related fatalities	Caring for Employees
	B2.2 Lost days due to work injury	Caring for Employees
	B2.3 Description of occupational health and safety measures adopted, how they are implemented and monitored	Caring for Employees

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
B3: Development and Training	General Disclosure	Caring for Employees
	B3.1 The percentage of employees trained by gender and employee category	Caring for Employees
	B3.2 The average training hours completed per employee by gender and employee category	Caring for Employees
B4: Labour Standards	General Disclosure	Our business is exposed to a very low risk in child and forced labour. As such, it has not been selected as a material issue
	B4.2 Description of steps taken to eliminate such practices when discovered	
B5: Supply Chain Management	General Disclosure	Quality Management
	B5.1 Number of suppliers by geographical region	Quality Management
	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored	Quality Management



The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
B6: Product Responsibility	General Disclosure	Quality Management
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons	The Group's main business is in property development and investment, which is unlikely to be involved in product recalls
	B6.2 Number of products and service related complaints received and how they are dealt with	Quality Management
	B6.3 Description of practices relating to observing and protecting intellectual property rights	Our business has a low risk in intellectual property rights. As such, it has not been selected as a material issue
	B6.4 Description of quality assurance process and recall procedures	Quality Management
	B6.5 Description of consumer data protection and privacy policies, how they are implemented and monitored	Our business is exposed to a very low risk in this area. As such, it has not been selected as a material issue

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
B7: Anti-corruption	General Disclosure	Quality Management
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	Quality Management
	B7.2 Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored	Quality Management
B8: Community Investment	General Disclosure	Care for the Community
	B8.1 Focus areas of contribution	Care for the Community
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 粤海置地

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GUANGDONG LAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

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