



粤海置地控股有限公司
GUANGDONG LAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 00124

2020 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT



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1. About this Report

This is the fifth Environmental, Social and Governance Report (the “Report”) published by Guangdong Land Holdings Limited (hereinafter referred to as “Guangdong Land”, the “Company” or “we”) and its subsidiaries (collectively, the “Group”).

This Report is compiled in accordance with the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) as set out in Appendix 27 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEx”) and the 《廣東省房地產企業社會責任指引》 (Guangdong Province Real Estate Corporate Social Responsibility Guide*) published by 廣東省房地產行業協會 (Guangdong Real Estate Association*).

To meet the four reporting principles as stipulated in the ESG Reporting Guide, namely materiality, quantitative, balance and consistency, we continue to strengthen our information collection activities for reporting by providing regular trainings to the staff members responsible for data collection in an effort to streamline the entire reporting process. We will also continue to communicate with our stakeholders in order to constantly enhance the Group’s environmental, social and governance (“ESG”) performance.

** In this Report, the English name of the term or entity marked with an asterisk is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

1.1 Scope of this Report

This Report summarises the Group’s efforts and achievement in respect of environmental, social and corporate governance, covering various aspects such as corporate governance, environmental protection, caring for employees, quality management and caring for the community during the period from 1 January 2020 to 31 December 2020.

Unless otherwise specified, the coverage of this Report includes all operating segments that have a significant impact on the Group.

1.2 Access to this Report

This Report is available in both Chinese and English versions for readers’ reference, and is uploaded to and published on the websites of HKEx and the Company in electronic format. Interested readers may download this Report from the website of Guangdong Land (<http://www.gdland.com.hk/en>). For more information about the Company’s corporate governance or other information of the Group, please refer to our announcements, annual reports and website.

1.3 Contact Us

If you have any questions or comments on this Report and its content, please contact us at:

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2. Chairman's Statement

In 2020, the outbreak of Coronavirus Disease 2019 (the "Pandemic") has spread across the world, impacting all industries and the global economy. In the face of a tough business environment, the Group and all of its employees worked together to forge ahead. Under the leadership of the Board of Directors of the Company (the "Board"), the Group continues to make progress and strive to create returns for its shareholders.

During the year, the Group has succeeded in the bid for the land use rights of the land parcel located at Jinwan District, Zhuhai City for the development of the Zhuhai Jinwan Project; the land use rights of the land parcel located at Wanhua, Chancheng District, Foshan City for the development of the Foshan Laurel House Project; and the land use rights of the land parcel located at Tsuihang New District, Zhongshan City for the development of the Zhongshan GDH City Project, respectively in order to further expand our business presence in the Guangdong-Hong Kong-Macao Greater Bay Area (the "Greater Bay Area"). The GDH City Project has been progressing well with several years of efforts and has entered into the harvest period. The filing for completion of the properties built on the Northwestern Land was completed in June 2020, and the delivery of properties and revenue recognition were made for the first time. The total gross floor area ("GFA") of residential properties delivered in the Laurel House Project increased significantly as compared to the previous year, and commercial properties have also entered the stage of operation, striving to provide the public with high-end and distinctive community facilities. In addition, the Jiangmen Chenyuan Road Project is under construction with good progress.

Tackling with the challenges of the Pandemic, the safety and health of our employees are our top priority. The Group provides employees with adequate supplies for pandemic prevention, and has implemented a series of anti-pandemic measures such as quarantine and online sales to create a safe working environment while maintaining working efficiency. Apart from fighting against the Pandemic, the Group also continues to provide employees with regular and diversified safety trainings and implemented various safety management measures, and was pleased to achieve zero cases of loss and death due to workplace injuries during the year. Employee care and growth are also important, so we continue to provide them with career development and training opportunities and promote a diverse and equal corporate culture. We will adhere to our people-oriented philosophy, continue to stimulate the potential of our employees and create a harmonious and quality working environment for them.

The Group actively fulfills its responsibility of environmental protection, advocates green building and property management, and adapts to climate change with new plans such as sponge city. We advocate the harmonious coexistence of nature and construction, and strive to obtain green building certification to create a green and livable space for people. During the year, the Group continued to promote green office, aiming to reduce emissions and save energy together with its employees. Besides, we focus on promoting the concept and influence of sustainable development outside the enterprise. To achieve this, the Group considers various social and environmental factors in the tendering process and selection of suppliers or products. As a member of the society, we also organised various activities to care for the needy and the underprivileged in the society.

We understand that the relationship between the society and the enterprise is inextricably linked and the prosperity of the community is the foundation for the development of the enterprise. We will keep in mind our corporate social responsibility, understand the opinions of various stakeholders and actively give back to the society. The Group will continue to promote sustainable development and is willing to achieve a win-win situation for both business and society.

XU Ye qin
Chairman

Hong Kong, 28 April 2021



3. About Guangdong Land

Guangdong Land, with its headquarter situated in Hong Kong, is a subsidiary of the largest conglomerate of Guangdong Province operating outside Mainland China, namely GDH Limited. The Company is also a 73.82%-owned subsidiary of Guangdong Investment Limited, which is a company listed on the Main Board of HKEx (stock code: 00270).

Since August 1997, the Company (formerly known as “Guangdong Brewery Holdings Limited 粵海啤酒集團有限公司[#]”) has been listed on the Main Board of HKEx (stock code: 00124). In July 2004, the Company changed its name to “Kingway Brewery Holdings Limited 金威啤酒集團有限公司[#]”, with subsidiaries principally engaged in the businesses of investment holding and the production, distribution and sale of beer at the time. The Company disposed all of its beer-related business in 2013 and has since focused on the property development and investment business. As such, the Company changed its name to “Guangdong Land Holdings Limited” and adopted “粵海置地控股有限公司” as the secondary name of the Company.

The Group is committed to accelerating business transformation, enhancing the asset efficiency and potential, and seeking and creating greater return for its shareholders. The Group is actively expanding its business footprint by holding the GDH City Project and certain investment properties in Shenzhen City; the Ruyingju Project, the Laurel House Project and the Baohuaxuan Project in Guangzhou City; the Chenyuan Road Project in Jiangmen City; the Zhuhai Jinwan Project in Zhuhai City; the Foshan Laurel House Project in Foshan City; and the Zhongshan GDH City Project in Zhongshan City. Progress of the key projects of the Group during the reporting year is as follows:

(1) The delivery of properties and revenue recognition of the GDH City Project were made during the first half of 2020 for the first time, and filing for completion (竣工備案) of the Northwestern Land properties in respect of the first phase of the GDH City Project has been made in June 2020. In 2020, the Group continued to collaborate with the Shanghai Diamond Exchange to commence the preliminary sale works in relation to the bulk sale transaction of office buildings on the Northern Land to pave the way for the official sale of the project;

- (2) In response to the impact of the Pandemic, the Group promptly reviewed and optimised the sales proposal for the Laurel House Project, resulting in a substantial increase in the total GFA of residential units delivered as compared to the previous year. In addition, the commercial property, GD•Delin (粵海•得鄰) (the name of the commercial properties under the Laurel House Project) has entered the operation stage, and ushered in several leading businesses and brands with distinctive characters that perfectly fit its core positioning “high-end education-oriented community”;
- (3) The Chenyuan Road Project commenced construction in the second quarter of 2020 and is being developed in phases. As at 31 December 2020, the superstructure construction and masonry works of the first phase are underway, the basement structural works of the second and third phases were completed and piling works of the fourth phase are in progress. The pre-sale permit for properties of the first phase development was obtained on 6 January 2021 and pre-sale commenced on 9 January 2021;
- (4) In May 2020, the Group succeeded in the bid for the land use rights of a parcel of land located at Aviation New Town, Jinwan District, Zhuhai City through the public Listing-for-Sale Process (“Zhuhai Jinwan Project”). The land parcel is located in an area with high value potentials that will facilitate the future development of the project. It is expected that there will be sound living and educational amenities in the area. Currently, the works of foundation pit support and underground structures are underway, and the filing for completion of construction of the project is expected to be made in 2024;
- (5) In October 2020, the Group acquired from the subsidiaries of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited*), the ultimate controlling shareholder of the Company, 51% interest in 江門粵海置地有限公司 (Jiangmen Yuehai Land Co., Ltd.*) and its shareholder’s loan; and 100% interest in 惠陽粵海房產發展有限公司 (Huiyang Yuehai Property Development Co., Ltd.*). Jiangmen Yuehai Land Co., Ltd.* holds the Jiangmen Ganhua Project, and Huiyang Yuehai Property Development Co., Ltd.* holds the Huizhou Dayawan Project through its subsidiary 惠州市粵海房地產開發有限公司 (Huizhou City Yuehai Property Development Co., Ltd.*). The two acquisitions were completed in January 2021;

[#] The Chinese name is for identification only.

- (6) In November 2020, the Group succeeded in the bid for the land use rights of a parcel of land located at Wanhua, Chancheng District, Foshan City through the public Listing-for-Sale Process (“Foshan Laurel House Project”). The project is adjacent to Wanhua Station, the interchange station of Line 2 and Line 3 of Foshan Metro. Surrounding by two metro stations, it enjoys easy access to well-established educational, medical and commercial facilities nearby, making it well-positioned to be developed into a residential community near metro and featuring quality lifestyle. Currently, preliminary work such as project positioning and design study is in progress; and
- (7) In December 2020, the Group succeeded in the bid for the land use rights of a parcel of land located at Tsuihang New District, Zhongshan City through the public Listing-for-Sale Process (“Zhongshan GDH City Project”). Sitting in the core centre of the Greater Bay Area, the new district is the bridgehead at the west bank of the Pearl River connecting to the Shenzhen-Zhongshan Bridge. It therefore undergoes a rapid development and generates increasing market demand. With a superior seaview, the Project will enjoy rich ecological landscape resources. Coupled with the plan to perfecting the region by education, medical and commercial facilities, the project is suitable to be developed as a low-density, ecological and quality residential community. Currently, preliminary work such as project positioning and design study is in progress.

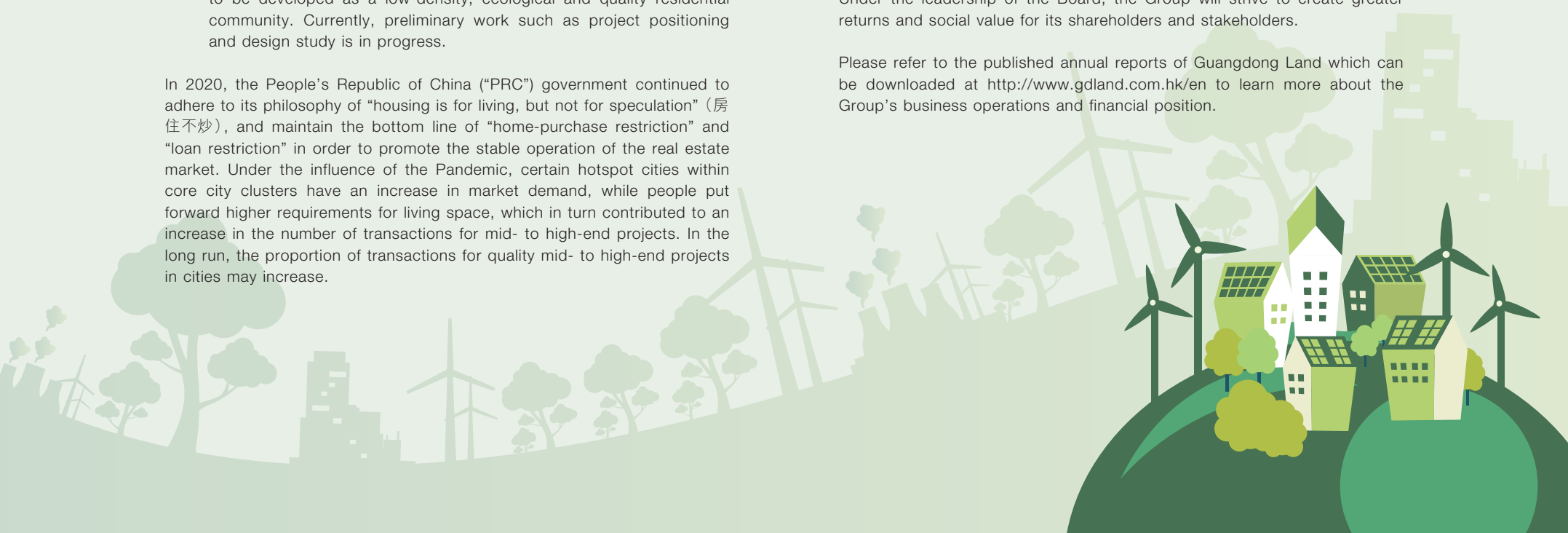
In 2020, the People’s Republic of China (“PRC”) government continued to adhere to its philosophy of “housing is for living, but not for speculation” (房住不炒), and maintain the bottom line of “home-purchase restriction” and “loan restriction” in order to promote the stable operation of the real estate market. Under the influence of the Pandemic, certain hotspot cities within core city clusters have an increase in market demand, while people put forward higher requirements for living space, which in turn contributed to an increase in the number of transactions for mid- to high-end projects. In the long run, the proportion of transactions for quality mid- to high-end projects in cities may increase.

The Group is confident in the prospect of its business development and will actively promote the development of its property business. The Group’s projects such as GDH City, Laurel House and Chenyuan Road, as well as the newly acquired land parcels of the Zhuhai Jinwan Project, the Foshan Laurel House Project and the Zhongshan GDH City Project are all located in the central cities of the Greater Bay Area or the “Core, Coastal Belt and Zone Initiative” (一核一帶一區) with decent development potential. The Group has also established good cooperation relationship with local governments, accumulated considerable experience in project development, and fully demonstrated our advantages in business development by combining our professional capabilities and resource advantages.

The Group currently enjoys a healthy financial position, the support of a robust controlling shareholder and ample project and financial resources, which are beneficial to the long-term development of its business. GDH Limited is the largest conglomerate in Guangdong Province operating outside Mainland China, while the Group, as the sole capital development platform for its property development business, will continue to actively seek business development opportunities to expand its land bank during the window period of land supply.

Under the leadership of the Board, the Group will strive to create greater returns and social value for its shareholders and stakeholders.

Please refer to the published annual reports of Guangdong Land which can be downloaded at <http://www.gdland.com.hk/en> to learn more about the Group’s business operations and financial position.





4. Social Responsibility Management

4.1 Our Philosophy

Guangdong Land focuses on the implementation of and promotion of awareness in social responsibility-related measures internally, and hopes to demonstrate a sense of responsibility and an exemplary role externally. Our core values of “three honests” and “four stricts” (“three honests” are to be honest in thought, word and deed; “four stricts” are to set strict standards for work, organisation, attitude and observance of discipline), and our corporate culture of “integrity, honesty, responsibility, collaboration and efficiency”, fulfil the mission of corporate social responsibilities.

We are dedicated to integrating the concepts of environmental protection, social responsibility and corporate governance into our daily business operations, and integrating the corporate social responsibility culture into the daily lives of our employees, so that everyone in the Group is working together to achieve our common goals.

4.2 Environmental, Social and Governance Organisational Structure and their Respective Responsibilities

In order to implement our corporate philosophy of sustainable development, we established the ESG Committee in April 2021 and it leads the ESG Working Group. As authorised by the Board, the ESG Committee is responsible for determining the ESG management objectives, approaches and implementation paths, monitoring the implementation and effectiveness of the relevant policies and practices adopted, and leading and supervising the work of the ESG Working Group.

The enhanced management organisational structure is as follows and corresponding terms of reference are in place to ensure clear and sustainable management responsibilities on ESG matters:



The Board

- Highest hierarchy of leadership
- Possesses the ultimate decision-making and supervision of ESG matters, including assessment of material ESG issues, management approach, strategy, and setting of objectives



Environmental, Social and Governance Committee

- Oversees the development and progress of ESG strategies and related matters
- Determines ESG management objectives, approaches and implementation paths
- Coordinates and supervises the work of the ESG Working Group



Environmental, Social and Governance Working Group

- Assists in facilitating the development of ESG strategy and related matters
- Assists in the integration and implementation of corporate social responsibility, ESG measures and related information management and control
- Prepares the ESG Report





5. Relationship with Stakeholders and Material Issues

The Group is committed to maintaining close communication with all stakeholders, collecting and organising diversified opinions, and considering the demands of all parties in decision-making. Based on their opinions, we identify the Group's material ESG issues, and made analysis and adjustment based on the Company's actual situation.

We are committed to fulfilling our corporate responsibility, demonstrating our performance in ESG aspects truly and reliably in this Report, and actively responding to the expectations of all stakeholders. We strive to work together with all parties to share the results of corporate development.

5.1 Communication with Stakeholders

The most important stakeholder groups for Guangdong Land are as follows. For each group, we have formulated corresponding communication objectives and communication channels, and continuously optimised and consolidated the smooth and effective channels during the process to better build a bridge for communication between the Company and stakeholders.

Stakeholders	Communication objectives	Communication channels
Government departments and regulatory authorities	<ul style="list-style-type: none"> Comply with local laws and regulations of its operations Pay taxes according to laws Maintain good relationship with the local government Support local government's lawful regulations Fulfill the compliance requirements of the regulatory authorities 	<ul style="list-style-type: none"> Understand the latest laws and regulations Understand the compliance requirements of each relevant regulatory authority Proactive communication to improve mutual understanding

Stakeholders	Communication objectives	Communication channels
Shareholders and investors	<ul style="list-style-type: none"> Explain the goal and latest business development of the Company to shareholders and investors Gain shareholders' and investors' support for management decisions and trust for the Company Maximise investment returns for shareholders 	<ul style="list-style-type: none"> Disclose financial and operational information and data regularly Convene shareholders' general meetings Proactive communication and answer queries Invite investors to visit our property projects
Employees of the enterprise	<ul style="list-style-type: none"> Understand the views of employees on the Group's development Collect suggestions for improvement from employees Understand employees' needs Strengthen team cohesiveness Provide a working environment that is favourable for employees' development 	<ul style="list-style-type: none"> Occupational, health, safety training for employees Staff cultural and sports activities Caring for employees Labour union Feedback channels



Stakeholders	Communication objectives	Communication channels
Customers	<ul style="list-style-type: none"> Understand customers' views on the Group's products Provide products that cater for the needs of customers Provide customers with more personalised services Ensure customers' personal information security Develop marketing strategies which are more in line with business ethics 	<ul style="list-style-type: none"> Compliant marketing communication Product information disclosure Corporate information disclosure Customers' complaints and feedback channels
Business partners and suppliers	<ul style="list-style-type: none"> Establish a long-term and stable cooperative relationship Create a win-win situation Create a cooperative atmosphere of mutual trust Jointly solve environmental and social problems 	<ul style="list-style-type: none"> Responsible procurement policy Fair and open procurement guidelines Continuous communication mechanism Communication and visits between senior management

Stakeholders	Communication objectives	Communication channels
Local communities	<ul style="list-style-type: none"> Create social values for the communities where its operations exist Promote economic development for the communities where its operations exist Protect the interests of local residents Protect the local environment 	<ul style="list-style-type: none"> Organise and participate in social charitable activities In-depth community communication Integrate environmentally friendly elements into the design process Communicate proactively with local government agencies

5.2 Materiality Analysis on ESG Issues

With the assistance of a third-party professional consulting firm, Guangdong Land has actively communicated with various stakeholders in different forms and summarised the priorities of various issues. Based on the results of communication and taking into account the management's outlook on business development, we have analysed the importance of the issues based on the two dimensions of "significance to our stakeholders" and "importance to Guangdong Land's business development" in order to determine the material issues affecting Guangdong Land. We determine the extent and scope of disclosure in each section of this Report based on the results of our analysis. The following table sets forth a list of material issues:

ESG aspects	ESG issues	Selected as material issues
A1 Emissions	Waste	✓
	Wastewater	✓
	Greenhouse gases	✓
A2 Use of Resources	Water conservation	✓
	Energy conservation	✓
	Environmental impact of raw material consumption	✓

ESG aspects	ESG issues	Selected as material issues
A3 The Environment and Natural Resources	Soil degradation, pollution and restoration	
	Investment in environmental protection measures	
	Biodiversity	
B1 Employment	Diversification of background of employees	✓
	Employees' loyalty	✓
	Fair remuneration and promotion	✓
	Equal opportunities for employees	✓
B2 Health and Safety	Occupational health and safety of employees	✓
B3 Development and Training	Employees' training and education	✓
B4 Labour Standards	Settlement of dismissed or laid-off employees	
	Mediation and handling of employee disputes	
	Prevention of child and forced labour	
B5 Supply Chain Management	Cooperation with suppliers to improve labour performance	✓
	Cooperation with suppliers to improve environmental performance	✓
	Priority given to suppliers with better environmental and social performance	✓

ESG aspects	ESG issues	Selected as material issues
B6 Product Responsibility	Consumer privacy and personal data protection	
	Building quality guarantee	✓
	Service quality guarantee	✓
	Consumer satisfaction	✓
B7 Anti-corruption	Respect for intellectual property rights	
	Anti-corruption	✓
B8 Community Investment	Understand the needs of the community	✓
	Promote community construction and development	✓
	Charitable activities	✓
	Integrate the concept of supporting community development into daily operations	✓
	Support and participate in community activities	✓



6. Environmental Protection

Guangdong Land upholds the concept of environmental protection in its operations and actively fulfils its social responsibilities as a real estate enterprise. We make full use of our expertise and pursue environmentally-friendly planning approaches such as green buildings and sponge cities in responding to global environmental and climate change issues. In addition to incorporating green elements into property development and management, the Group is also committed to promoting green office by establishing an environmental management system to mitigate the impact of its business on the environment.

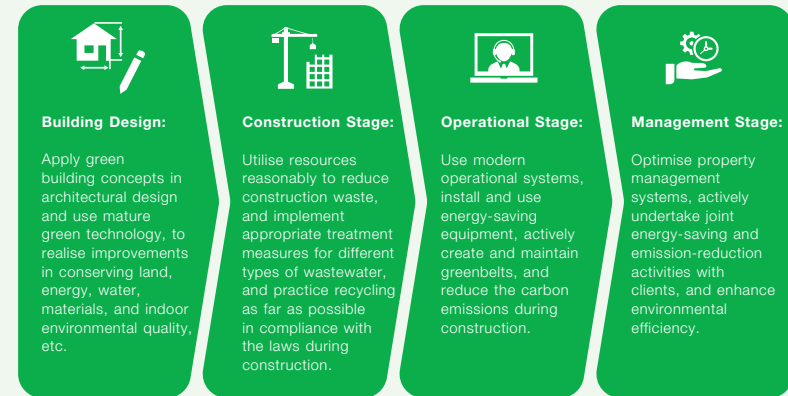
The Group strictly abides to laws and regulations such as 《中華人民共和國環境保護法》(Environmental Protection Law of the PRC*), 《中華人民共和國水污染防治法》(Water Pollution Prevention and Control Law of the PRC*), and in pursuant of these laws and regulations, we formulated Guangdong Land's 《企業環境保護管理辦法》(Corporate Environmental Protection Administrative Measures*). This underscores the Group's obligation of pursuing its environmental protection notions, methodically plan and manage the environmental protection work.

6.1 Achieving Green Buildings

Green buildings refer to the maximum conservation of resources, protection of the surrounding environment and reduction of pollution throughout the full life cycle of a construction project. This concept advocates the harmonious coexistence of nature and buildings, thereby creating a green and livable space for people.

To achieve this, Guangdong Land has fully considered environmental factors during its business processes to ensure that the project embodies the concept of green building in the design, construction, operation and management stages to achieve sustainable property development and business management.

Green building project flow



When developing new projects, such developments must comply with the environmental protection and energy conservation requirements of the PRC and local governments. In addition, Guangdong Land adheres to the development philosophy of harmony between human and nature and strives for excellence. To achieve this, the Group is active in securing green building certification for new development projects, and will adopt various green building standards when planning new development projects, including the two-star national green buildings criteria* (國家綠色建築二星級) and US (LEED) gold-level criteria.

During the project design stage, we strive to consider factors such as green area ratio, heat island intensity, underground space development and light pollution control. We will then explore feasible green designs such as roof greening, introduction of shading measures and selection of glass materials. At the same time, we actively cooperate with main contractors to ensure that green construction processes are adopted in projects.

During the construction process, we focus on the disposal and recycling of construction and demolition waste, aiming to minimise environmental pollution and nuisance. We will also explore other feasible environmental-friendly construction measures, such as using spray equipment to reduce dust and air pollution, compliant wastewater treatment and using low-noise equipment.



Case study: Shenzhen GDH City Project

The Northern Land and Southern Land of the GDH City Project in Shenzhen has entered into the construction stage.

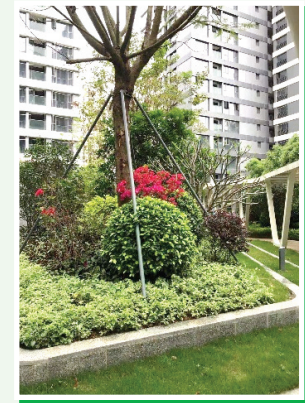
The Northern Land and Southern Land of the project will strengthen the concept of green building design, and therefore the Southern Land adopts the two-star national green buildings criteria; the Northern Land adopts the Shenzhen green silver-level standard; and the North Tower and South Tower adopt the LEED gold-level criteria, aiming to effectively reduce the negative impact on the environment and neighbourhood. We consider various green building elements, including innovation and design, local community and social relationship, sustainability, use of water resources, energy and air, materials and resources, indoor environmental quality, awareness and education, etc.

At the same time, the Northwestern Land of the project has implemented various green construction designs:

1. Energy-saving external walls: Suitable construction materials for external walls, such as aerated concrete and rock wool are chosen and adopted to effectively maintain pleasant indoor temperature and reduce energy consumption for air-conditioning and heating. In addition, glasses with transparent and insulating features are used to effectively utilise natural daylight and promote energy conservation and emission reduction.



2. Multi-layer greening: Native plants suitable for the climate and soil conditions in Shenzhen are selected, and trees and shrubs are planted outdoors as multi-layer greening. This effectively reduces the heat island effect and adjusts the microclimate.
3. Use of water-saving facilities: Water-saving appliances, such as faucets, showers, urinals and squat toilets, are preferentially used.
4. Separate energy consumption record: A system is set up to record the electricity consumption of air-conditioners, power generator, plug-in power usage and special electricity usage by region and by project. This helps to identify any abnormal electricity consumption and also facilitates us to achieve better energy management.
5. Building layout: Suitable building layout to promote ventilation of surrounding areas is adopted. At the same time, it ensures that natural lighting is in place inside the buildings so that a comfortable environment for residents is provided while energy is also reserved.
6. Noise control: A simulation analysis of the sound condition of the project is conducted to ensure the interior of the site will be less affected by the surrounding traffic noise.



In addition, we organised special training on prefabricated construction technology during the year, and invited external expert to give lectures to the management and employees of various departments. The course covers the relevant policies, trends and management models of prefabricated technologies, and promotes the application of such technologies in the Group's new projects, thereby contributing to the realisation of green buildings.

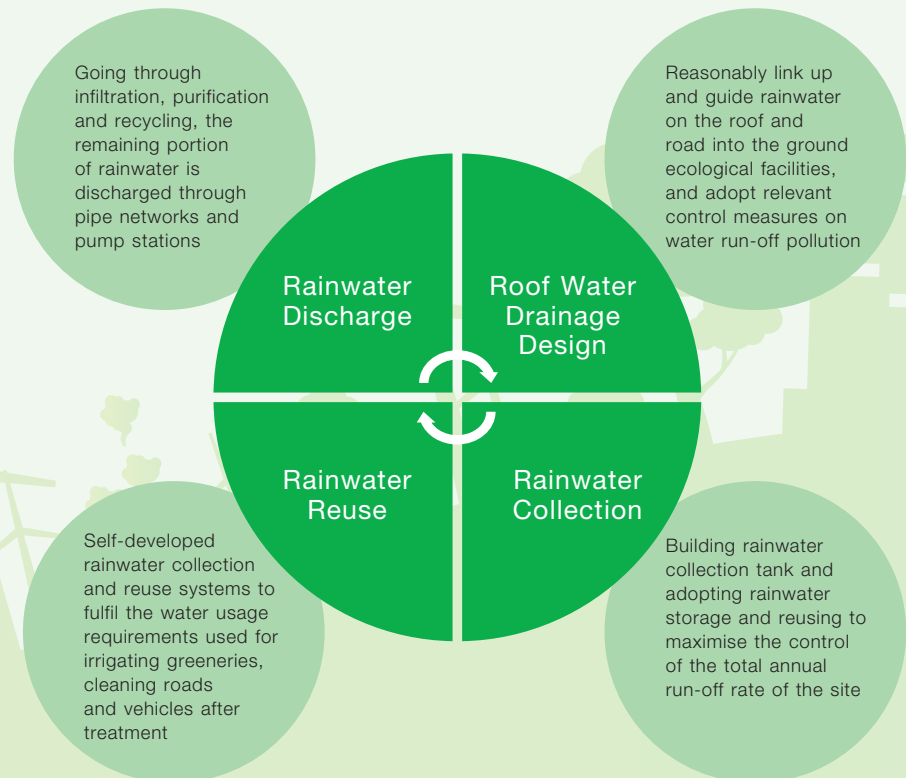


Special training on Prefabricated Construction Technology Management and Practice

6.2 Contributing to the Construction of a Sponge City

As climate change becomes a growing reality, Guangdong Land continues to explore new initiatives that are conducive to sustainable social development. To achieve this, the Group actively improves the climate adaptability of buildings and facilitates the construction of a low-carbon society to contribute to green development. We apply the concept of sponge city and adopt design such as rainwater garden, permeable overhead platform and green roof to help urban drainage and flood control to cope with the increasing extreme climate. For example, in compliance with the requirements of 《深圳市推进海绵城市建设工作实施方案》 (Implementation Plan for Sponge City Construction in Shenzhen City*), the GDH City Project was incorporated measures such as infiltration, retention, storage, purification, reuse, and discharge, which allows rainwater absorption, storage, infiltration and releases within urban areas, thus enhancing the ecosystem in cities.

Design of the sponge city of the GDH City Project



The Group actively integrates the elements of sponge cities into each of its projects. For example, the Northwestern Land of the Shenzhen GDH City Project adopts a sunken green space, which helps to accumulate rainwater and reduce rainwater run-off to the ground, and also establishes a rainwater garden to enhance the visual effect of the landscape. At the same time, we actively consider various sponge city elements in the design of new development projects in Foshan, Huizhou, Jiangmen and Zhuhai, such as:

- Setting annual rainwater run-off control targets
- Setting green area ratio targets for greenland and green roof, etc.
- Adopting roof greening while adding water-proof layer on the roof and implementing drainage measures to meet the requirements of water-proof level
- Adopting a permeable pavement design to enhance the infiltration of rainwater and reduce the water in the ground area for the convenience of pedestrians and vehicles
- Adopting grass brick design, increasing the greening of the site, facilitating more rainwater to seep into the soil, reducing the run-off flow, and weakening the heat island effect
- Adopting the sunken green space design to allow rainwater to flow into the sunken green space and then remove excess rainwater
- Adopting rainwater garden design to store and remove rainwater and enhance flood discharge capability



Sunken green space design of Shenzhen GDH City Project

6.3 Green Office

Guangdong Land implements the concept of green office. We have formulated the Corporate Environmental Protection Administrative Measures of Guangdong Land to encourage employees to conduct resource conservation in using electricity, water, and paper during the operation, and create a corporate culture of low-carbon operation. In addition, we regularly organise activities such as knowledge sharing activities, speech campaigns on environmental topics, knowledge-based competitions, and energy conservation contests for our staff, in order to foster the Group's green culture and, together with our staff, made contributions to implement green office.



The major green office measures we adopted in 2020 are as follows:

Electricity conservation:

- Prioritise the purchase of energy-efficient lighting
- Encourage employees to set various electrical appliances to standby mode or power-saving mode
- “Devices off when people leave”: Employees must turn off the power supply of their own office equipment including computers when leaving offices
- “Lights off when people leave”: Employees must turn off unnecessary lighting during non-office hours at noon
- Arrange employees to check whether unnecessary lighting and equipment of the conference rooms are turned off from time to time
- Adjust the air-conditioning temperature in the office to not lower than 26°C

Paper conservation:

- Encourage employees to print on both sides or reuse paper for printing
- Continue to work towards achieving a paperless office, and reduce our reliance on paper-based documents
- Replace paper copies with electronic copies for meeting documents of the Board and its committees

Water conservation:

- Promote water conservation
- Turn off the taps immediately after use to avoid excessive use of water
- Arrange for timely repairs when water leaks are identified

Green travel:

- Establish a travel regulation policy to encourage employees to reduce traveling
- Encourage employees to use video conference
- Include car odometer reading as an assessment criteria of employees

Waste recycling:

- Encourage proper separation and recycling of recyclables such as metals, glass, plastics and cartons
- Centralise collection of hazardous waste such as used batteries and light tubes, which are then recycled by qualified contractors



6.4 Environmental Data Performance ^(note 1)

Resources consumption:

	2020	2019
Total electricity consumption (kWh)	4,127,565	2,659,305
Electricity consumption intensity (kWh/HKD'000 operating profit)	1.47	3.80
Total fuel consumption (L)	143,365	16,587
Total water consumption (m ³)	220,681	146,185
Water consumption intensity (m ³ /HKD'000 operating profit)	0.08	0.21

Greenhouse gas and air pollutant emissions:

	2020	2019
Greenhouse gas emissions (Scope 1, Scope 2) (tons) ^(Note 2)	2,936	1,722
Greenhouse gas emissions intensity (Scope 1, Scope 2) (tons/HKD'000 operating profit) ^(Note 2)	0.001	0.002
Nitrogen oxides (NO _x) emissions (kg) ^(Note 3)	2,275	263
Sulphur oxides (SO _x) emissions (kg) ^(Note 4)	2.11	0.24

Wastewater and waste generation ^(Note 5):

	2020	2019
Total discharge of wastewater (tons)	150,945	116,948
Generation of waste light tubes (pcs)	27	39
Generation of waste computers and electrical appliances (pcs)	9	8
Generation of empty ink and toner cartridges (pcs)	16	11

Notes:

1. In line with the Group's business expansion, the environmental data of the Jiangmen Chenyuan Road Project and the Zhuhai Jinwan Project were newly added in 2020, and therefore are not comparable to the data in 2019.
2. These included greenhouse gas emissions arising from the use of electricity, gas and fuels. Emissions related to electricity use were calculated based on the emission factors supplied by The Hong Kong Electric Company Limited (0.81 tons/MWh) and China Southern Power Grid (0.63035 tons/MWh); emissions related to gas and fuels were calculated based on the emission factors provided by the "Accounting Method and Reporting Guide for Greenhouse Gas Emissions from Industry and Other Sectors" issued by the National Development and Reform Commission of the PRC.
3. These included the emissions of nitrogen oxides (NO_x) arising from the use of gas and fuels. Emission related to the use of mobile source fuel was calculated based on emission factor applicable in the PRC (21.24 kg/ton (fuel)); emission related to the use of gas was calculated in accordance with the emission factors provided by the "Reporting Guidance on Environmental KPIs" issued by HKEx.
4. These included the emissions of sulphur oxides (SO_x) arising from the use of gas and fuels, calculated in accordance with the emission factors provided by the "Reporting Guidance on Environmental KPIs" issued by HKEx.
5. These figures included the wastes generated by the Hong Kong Headquarter but not the wastes generated by offices in Mainland China. We will continue to strengthen the collection and disclosure of data in relation to wastes generation.



7. Caring for Employees

The success and sustainability of our business depend on the contribution of our employees. Therefore, in line with our people-oriented philosophy, we protect the rights and health of our employees and enable them to develop their potential through diversified and equal employment policies, occupational safety and health measures, and various opportunities for continuous learning and on-the-job training. During the Pandemic, we pay special attention to the workplace hygiene and the health of our employees, and are committed to creating a safe and quality working environment for employees.

The Group strictly complies with 《中華人民共和國勞動法》(Labour Law of the People's Republic of China*), 《中華人民共和國勞動合同法》(Labour Contract Law of the People's Republic of China*), the Employment Ordinance of Hong Kong and other employment related laws and regulations, in order to ensure that the legitimate rights and interests of all employees are protected, and to eliminate human rights violations such as child labour and forced labour in the operation as always.

7.1 Diverse and Fair Employment Policy

We understand that promoting diversity and equal opportunities in the enterprise can create an inclusive working environment for employees and promote communication among employees with different backgrounds at work. We respect employees of different races, genders, cultural backgrounds and religious beliefs, and handle all employment matters in an open, transparent, fair and non-discriminatory manner, including recruitment, remuneration, promotion, dismissal and retirement. For example, we provide positions for the disabled and consider the employment of the disabled fairly.

In formulating policies and guidelines on employment, safety, training and development, the Group has formulated relevant measures in accordance with our 《企業文化建設方案》(Corporate Culture Establishment Program*) to ensure that the policies are closely aligned with our management approach and operational guidelines. Employees can also understand the proper administrative procedures in daily work through the internal staff handbook (the "Staff Handbook").

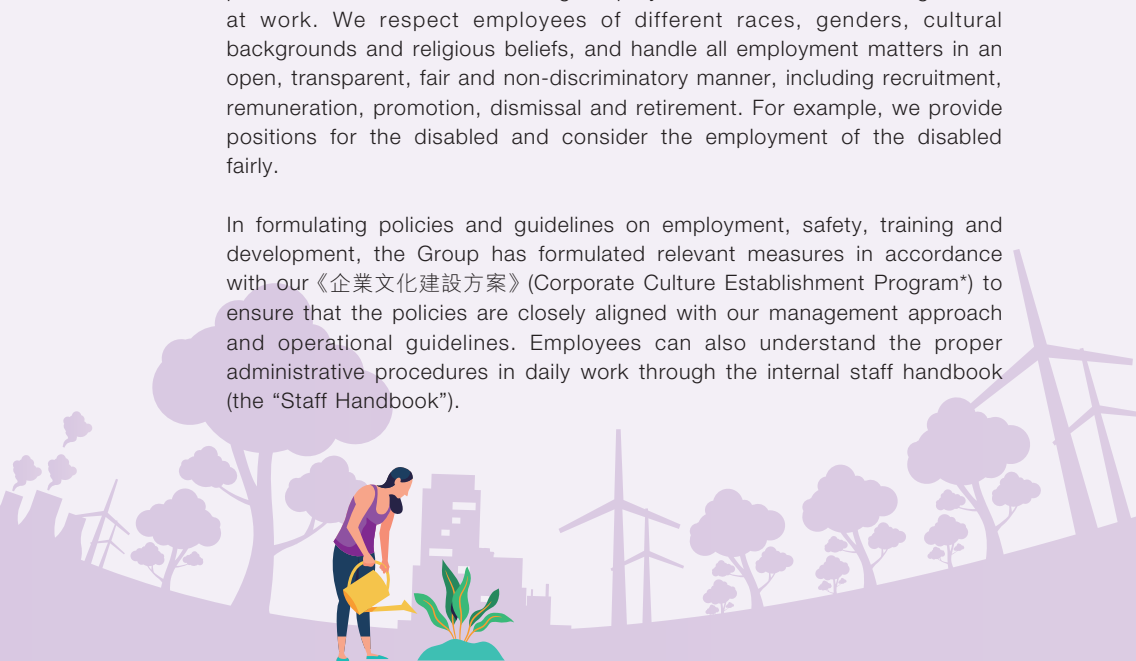
The Group rewards employees with outstanding performance according to the established "Measures of Performance Appraisal", and retains each talent with a reasonable and transparent performance appraisal and remuneration mechanism. We continue to share the Company's achievements with employees, encourage employees through different ways, and regularly review policies such as performance appraisal and remuneration mechanism to enhance employees' sense of belonging and ensure their work performance is recognised. In the second half of 2020, the Group revised its remuneration system and adjusted the remuneration of some core and key employees with reference to the remuneration data of the real estate industry published by professional institutions.

As at 31 December 2020, Guangdong Land had a total of 401 employees.

	Number of employees <i>(Note 1)</i>	Employee turnover rate <i>(Note 2)</i>
Overall	401	11%
By gender		
Female	147	14%
Male	254	9%
By age group		
Under age of 30	99	15%
Between age of 30 and 50	263	11%
Over age of 50	39	3%
By employee category		
Management and senior grade	70	7%
Intermediate grade	100	13%
Junior grade	231	10%
Contract and short-term	—	—

Notes:

- Total number of employees as at 31 December 2020.
- Employee turnover rate is calculated based on the number of employees as at 31 December 2020.



7.2 Occupational Health and Safety

The Group attaches great importance to the health and safety of employees, and has adopted a series of policies and measures to ensure that employees work in a safe and healthy working environment, such as purchasing social insurance and employer liability insurance for employees in accordance with the requirements of the places where the Group operates, and providing annual physical body check for employees. We comply with relevant laws and regulations including 《中華人民共和國勞動法》 (Labour Law of the People's Republic of China*), 《中華人民共和國消防法》 (Fire Protection Law of the People's Republic of China*) and 《中華人民共和國職業病防治法》 (Law of the People's Republic of China on Prevention and Control of Occupational Diseases*), and are reviewed and updated regularly.

In response to the high safety risks at construction sites, Guangdong Land has formulated 《工程現場管理制度》 (Construction Site Management System*) and 《安全管理工作指引》 (Safety Management Operational Guidelines*) for its projects, implemented standardised construction procedures and conducted regular inspections to put the concept of “life first and safety first”. In addition to the use of intelligent management system in projects, we also ensure that the construction site is supervised by a registered safety officer, taking the responsibility of work safety, and further ensuring the safety level, which is in line with the core safety concept of “double responsibilities for one post and accountability for negligence”.

Under the GDH City Project, our subsidiary has established 安全生產管理委員會 (Safety Production Management Committee*) headed by the chairman of the board of directors and 安全管理部 (Safety Management Department*) to hold regular safety production meetings with the management and relevant departments, and make clear requirements on the qualifications and practices of contractors and construction workers. Under the Safety Production Management Committee, 安全應急工作小組 (Safety Emergency Working Group*) has been set up to deal with emergencies, and the 《粵海置地安全應急救援預案》 (Guangdong Land Safety Emergency and Contingency Plan*) has been prepared to set out emergency measures and follow-up actions for various accidents such as collapses, electric shocks, mechanical injuries and fire.

We also require all employees of the project department to receive on-site safety production trainings and carry out safety publicity and education to ensure that they understand their own responsibilities and the safety production goals of the project, and assist in the effective implementation of safety measures to reduce the risk of accidents.



During the year, the GDH City organised free medical consultations for employees of the project department and the construction unit, and provided them with physical examination at the construction site to help them understand their own conditions, learn health care knowledge and improve their physical quality.



In order to prevent the spread of the Pandemic, we distributed pandemic prevention and hygiene products such as masks to employees, constantly strengthened the disinfection and cleaning of offices, project interior and surrounding environment, and checked the body temperature of employees on a daily basis. In response to the requirements of social distancing, we also provided employees with options to work from home and flexible working hours, so as to ensure the health and safety of employees and put their minds at ease.



In 2020, facing the Pandemic, the Group has adopted a series of pandemic prevention and control measures.

In addition, in order to fulfil our social responsibility and play a leading role as a state-owned enterprise in the face of the COVID-19 outbreak, we have taken proactive measures to ensure the normal operation of our commercial projects, such as rent concessions and other related measures. Throughout the year, our rent concessions for small and medium-sized tenants amounted to RMB1,159,800, benefiting 16 direct tenants and 6 indirect tenants, helping tenants to tide over the difficulties.



Tenants expressed their appreciation to our rent concessions

In order to continuously achieve the goal of “zero injury” in workplace, the Company conducts external safety trainings at the management level to enhance their understanding of the latest safety measures and technologies and implement safety management at all levels.

In 2020, the number of work-related injuries of all staff and contractors' employees was zero, and there was no loss or death due to work-related injuries.

Occupational health and safety statistics	2020
Number of lost days due to work injury	0
Number of work-related fatalities	0
Number of work-related injuries	0



7.3 Career Development and Training

In order to improve service quality and explore the potential of employees, the Group provides training opportunities to employees and encourages them to continue learning, and establishes a reasonable promotion ladder to enhance employees' self-improvement and career development momentum.

Internal training and external training are provided to employees annually. New employees are required to attend induction training to understand the Group's corporate culture and their duties, and adapt to the working environment through courses. At the same time, the subsidiaries of Guangdong Land continue to leverage multi-channel learning experience in project management and process design, and establish a training system combining internal and external training, job skills training and professional knowledge training, so as to improve the overall professional level of the team with a quality training mechanism.

We have also designed and developed different types and topics of training for our employees based on business strategies and business needs, such as talent training system, lecturer curriculum system, and continuous career development and learning. During the year, we arranged taxation training and financial related work training for our employees with a view to deepening their business knowledge. The newly established project companies in Jiangmen and Zhuhai also held a study day on the Group's management system to promote business exchange among various departments of such companies and improve work efficiency. 廣東粵海置地集團有限公司 (Guangdong Yuehai Land Holdings Limited*) also conducted training on the new regional growth acceleration programme, and organised four training sessions and two reading sharing sessions to continuously improve the relevant knowledge and skills of echelon talents.

In addition, in order to encourage employees to achieve more comprehensive personal development, we provide subsidies to employees who attend external education courses for self-learning.



廣東粵海置地集團有限公司 (Guangdong Yuehai Land Holdings Limited*) organised training on the new regional growth acceleration programme

	Number of employees who received training	Percentage of employees who received training	Average training hours (hours) <small>(Note 1)</small>
Overall	381	95%	11.0
By gender			
Female	139	95%	12.6
Male	242	95%	10.2
By employee category			
Management and senior grade	62	89%	8.3
Intermediate grade	92	92%	9.4
Junior grade	227	98%	12.7

Note:

1. Average training hours is calculated as the total number of training hours provided to employees in the category over the total number of employees in that category.



7.4 Employee Communication and Care

We attach great importance to the physical and mental health of our employees, and are committed to establishing a good welfare system to enable them to stay in a healthy and pleasant working environment. In the Staff Handbook, we clearly set out the benefits such as holidays, overtime pay, allowances for transportation and meal to ensure that the interests and well-being of employees are protected.

At the same time, we establish transparent and effective communication channels to collect employee's opinions, including email, WeChat groups and Chairman's Mailbox, in hopes that the voice of employees can be used as the basis for our management decisions. In particular, the Group's annual two-way communication meeting "One Report and Two Consultations" is considered as one of the important communication channels. "One Report" represents the reporting by the Group's management to the employees regarding the recruitment and selection of talents for the year, while "Two Consultations" represents that employees also have their rights in expressing their opinions on the overall employment and promotion of internal management of the Group. The opinions will be consolidated, proposed and implemented corresponding improvement measures by the Human Resources Department, demonstrating that the Group values the employees' feedback towards the Company.

We believe that organising different staff activities can improve employees' work-life balance, enhance their work efficiency and increase their sense of belonging to the Company. During the year, we held a number of sports competitions and trainings, employee networking activities, cultural activities and youth activities to enhance team atmosphere and team spirit.

2020 Staff Activities



Staff Badminton Team Competition organised by the labour union of 廣東粵海置地集團有限公司 (Guangdong Yuehai Land Holdings Limited*)



The subsidiary in Shenzhen held a hiking activity with more than 100 participants



8. Quality Management

Guangdong Land adheres to the objective of “Full-hearted Commitment and Mutual Harmonious Development” by striving to provide the best quality and safe products and services for its customers, and insists on improving quality management in every project to achieve the goal of quality first. We understand that a good supply chain management can promote the supply of quality products and services, so we attach great importance to the partnership with suppliers.

At the same time, we adhere to high standards of business ethics and integrity, place a high value on integrity operation, and do not tolerate any form of corruption and fraud. We strive to become an enterprise that can be relied upon by all stakeholders, establish long-term collaborative relationships, and jointly create value in the society.

8.1 Supply Chain Management

Guangdong Land’s business involves property development and investment, and the design, construction, marketing and daily services are mainly provided by different suppliers and contractors. The Group has established a sound supply chain management system and formulated the 《粤海置地工程招標採購管理辦法》(Guangdong Land Construction Administrative Measures for Tendering and Procurement Management*) to provide clear guidelines for all tender and procurement activities, clearly define the division of responsibilities of each department in the tender and procurement process, standardise the discipline in the process, and set out the requirements of continuous monitoring of suppliers to ensure smooth daily operation.

We have established a transparent and rigorous procurement and tendering mechanism to treat each supplier fairly. When handling the tendering of material items, the Tendering and Procurement Department will introduce the most suitable supplier that meets the Group’s expectations based on the needs of each department; for services and projects with technical limitations, we actively made invitation to tenders.

In order to implement the concept of sustainable development, the Group considers various social and environmental factors during the tendering process and selection of suppliers or products. For example, we included the safety performance of the construction site and the use of environmental-friendly construction materials in the tendering requirement, and the relevant departments also inspected the construction materials of the office to ensure that the interior latex paint and glue for wood veneer installation used in indoor construction have to be in line with the limit of harmful substances. Suppliers are responsible for the replacement of unqualified materials should there be any.

We will maintain close communication with the selected suppliers, and regularly monitor and evaluate the performance of suppliers through a return visit mechanism and monthly assessment on safe and modern constructions to ensure that suppliers can understand and execute the obligation of contracts and meet the requirements of relevant laws and regulations, and avoid continuing cooperation with suppliers who fail to meet the standards.

In 2020, we cooperated with 409 suppliers from different regions in various ways, with the majority of them located in Mainland China.



8.2 Service Quality Management

Guangdong Land upholds the core value of “customer first”, values the interests of every customer, and maintains its competitive edge by providing the best and appropriate services.

We are pleased to listen to customers’ opinions, and in case of any complaints or disputes, we will handle them properly and make improvements according to the existing complaint mechanism. During the reporting period, the Group did not receive any complaints related to service quality.

In order to keep abreast of market demand and continuously improve service standards, the Group regularly provides training to professional sales personnel to equip them with relevant knowledge to provide customers with comprehensive product information and answer customers’ questions. During the year, we held the first marketing training camp for our employees, with a view to deepening their brand promotion strategies and marketing skills and enhancing the business capabilities of the marketing team.



廣東粵海置地集團有限公司(Guangdong Yuehai Land Holdings Limited*) Marketing Training Camp

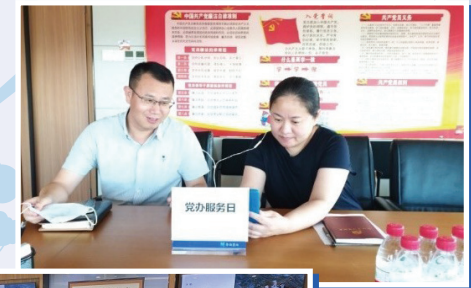
8.3 Project Quality Management

Guangdong Land pursues excellent project quality and continuously improves its internal policies and safety management measures with a sound management system. We strictly comply with the laws and regulations such as 《中華人民共和國安全生產法》(Production Safety Laws of the People’s Republic of China*) and 《建設工程安全生產管理條例》(Administrative Regulations on the Work Safety of Construction Projects*) to regulate project quality and ensure project safety.

2020 Key Tasks of Project Quality Management

In 2020, Guangdong Land has set up a department to support front-line projects and department staff. The new department communicates in regard to business issue solving as well as construction management, safety management and project management in the meeting of co-construction events, and improves the quality of the project through communication with employees.

In addition, Guangdong Land actively communicates with other business partners, holding an exchange forum with the designer before the launch of a project, so that both sides have a clear understanding of the specific requirements and expectations for future projects, so as to create the best project quality.



8.4 Anti-corruption

We are dedicated in promoting an anti-corruption corporate culture and system. We require our staff and suppliers to maintain business ethics in order to protect our stakeholders' interests and gain the trust of customers and the public.

The Group has formulated an anti-corruption work plan and established an internal control and risk management system in accordance with the latest regulatory requirements to formulate work projects, objectives and tasks. In order to cooperate with relevant plans, we have formulated an integrity and honesty practices handbook, and established a mechanism to conduct regular spot checks on the progress of integrity work. In addition, we have also established a whistle-blowing channel for employees to report any suspected unethical behaviour anonymously and the case will be followed up by the Internal Audit Department.

We require employees at all levels to receive integrity education and trainings as well as integrity talks to guide employees' professional ethics and ensure that the Group maintains a clean and honest culture from top to bottom. The subsidiaries cooperate with the Group's integrity style, such as the Jiangmen Chenyuan Road Project and the Zhuhai Jinwan Project companies held the Integrity Education Day in new employee training sessions to enhance employees' awareness of integrity.

In addition to the Group's employees, we are also pleased to promote anti-corruption awareness among suppliers to ensure that procurement is conducted through an open, fair and impartial tendering process, which is reviewed and approved by a dedicated steering committee. Through the supplier integrity return visit system, we take the initiative to confirm whether any of the Group's employees have violated the integrity and disciplinary practices and ensure that no employee or supplier is involved in corruption and fraud.

Guangdong Land strictly complies with the relevant laws including 《中華人民共和國反貪污受賄法》 (Anti-corruption Laws of the People's Republic of China*). During the reporting period, the Group did not have any legal litigation in respect of corruption and provided a total of 16 hours of anti-corruption training for the Group's directors and employees.



Integrity Education Day for new employees





9. Caring for the Community

The growth of enterprises is closely dependent on social solidarity and economic progress. While paying attention to the development of Guangdong Land, we also diligently give back to the society and the community and undertake the social responsibility of excellent enterprises. Leveraging our advantages in the real estate industry, we establish a healthy real estate model that benefits the community and build a harmonious and stable community.

We uphold a pragmatic spirit to convey the Group's "good culture" and contribute to specific charitable actions according to the needs of the society. During the year, the Group invested a total of 60 hours in volunteer activities and donated over RMB800,000.

9.1 Projects Supporting Community Development

The protection of industrial heritage on the land of Shenzhen Kingway Brewery is located in the Buxin District, Shenzhen, with a site area of approximately 11,600 square metres and a gross floor area of approximately 8,700 square metres of existing buildings. Shenzhen Kingway Brewery carries the historical memory of Shenzhen's development, and its industrial heritage is unique with great historical value, which is the first case in Shenzhen for the protection of industrial cultural heritage.

While preserving the existing building structure, we hope to retain the common memory of the few people in this city, such as "Brewery" and "Kingway", so as to form a place where culture and art will be fully integrated in the future to continue the city's memory.

The adaptive transformation of industrial heritage of Shenzhen Kingway Brewery will create a cultural brand of "Brewery Arts Festival", and actively participate in the high-speed urbanisation process of Shenzhen with the display of renewal and adaptive reuse of industrial heritage and urban installation exhibition as the core content.

A rebirth of value — the renovation of the tanks will become a link between the cultural life of citizens and the industrial heritage, making the topic of industrial heritage no longer out of reach.



Adaptive transformation of Shenzhen Kingway Brewery



9.2 Community Health

In June 2020, Guangdong Land launched free medical check, family doctor's signing services, elderly physical examinations and Chinese medicine health services, etc., to facilitate the development of community health and hygiene.



Free medical check, family doctor's signing services, elderly physical examinations and Chinese medicine health services, etc., activities

In February 2020, the Pandemic was extremely challenging, with a severe shortage of pandemic prevention supplies and a global shortage of masks. The Group exerts the spirit of mutual aid and support and sources anti-epidemic materials for the community, hoping to solve the urgent needs.

- Cross-border donation of 12,000 medical-grade masks to frontline medical staff in Zhongshan City on 7 February 2020
- Delivery of a large number of medical-grade masks to TWGHs Leo Tung-hai LEE Primary School in Tin Shui Wai on 10 February 2020
- A large number of medical-grade masks were donated to frontline disinfection and cleaning team in Zhuhai District on 22 February 2020

- Hong Kong deputy of the People's Congress in the Hong Kong Federation of Trade Unions distributed masks and disinfectant supplies to the neighbourhood and the elderly in Kowloon City in “工聯抗疫連線” (Anti-epidemic link with the Hong Kong Federation of Trade Unions) on 13 March 2020
- Assistance to the Consul General of Italy in Hong Kong and Guangzhou in liaising with Chinese mask manufacturers to organise the delivery of medical supplies to Italy, the most serious region of the pandemic at the time, giving full play to the spirit of international mutual aid and promoting Chinese virtue in late March 2020
- Distribution of Masks on the streets of the Hong Kong Island by Hong Kong Coalition's in “千萬口罩獻愛心活動” (Ten Million Masks*) on 9 May 2020



Our director, Mr. Vincent Marshall LEE Kwan Ho, delivered supplies in person to institutions in need



Hong Kong headquarter donated anti-epidemic materials and participates in the fight against epidemic in the community



9.3 Precise Poverty Alleviation

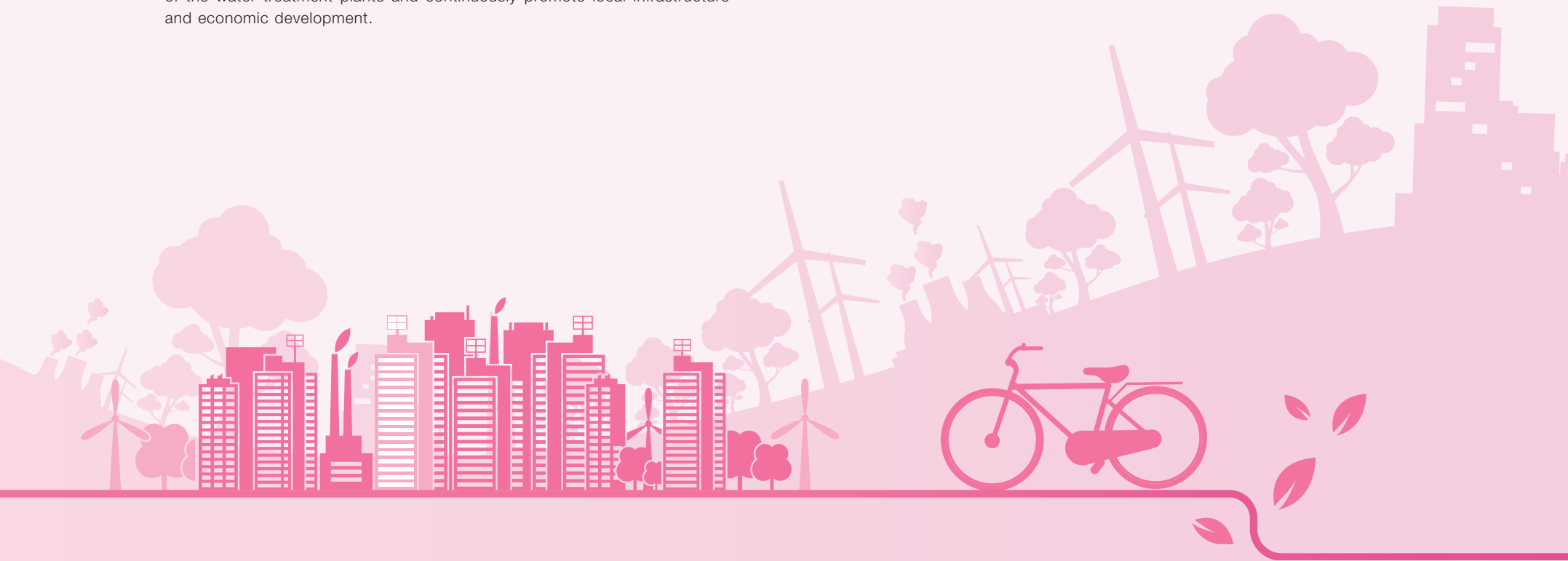
To support the work of the provincial government, Guangdong Land is willing to undertake the mission of “precise poverty alleviation and targeted poverty eradication”. Over the years, Guangdong Land has focused on supporting the poverty alleviation and revitalisation of Dongbeicun, Dongpozhen, Lianzhou City, Qingyuan, helping the poor households and raising the sense of social responsibility of employees.

In September 2020, the poverty alleviation team went to Dongbeicun to carry out the annual precise poverty alleviation activity again, visiting the poor households in Dongbeicun, assisting in donations and daily necessities. The Group also organised targeted educational assistance activities for Dongbei students, including on-site painting class, one-on-one exchange seminars with secondary schools and university students, and gave “希望春蕾” (Hope for Spring Bud*) education grants and school supplies to help them better learn and grow.

In addition, the poverty alleviation team also visited the water treatment plants invested and constructed by the Group to understand the operation of the water treatment plants and continuously promote local infrastructure and economic development.



2020 Precise Poverty Alleviation Activities



10. Appendix — Content Index of HKEx ESG Reporting Guide

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/Statement
A. Environmental		
A1: Emissions	General Disclosures	Environmental Protection
	A1.1 The types of emissions and respective emissions data	Environmental Protection
	A1.2 Greenhouse gas emissions in total and intensity	Environmental Protection
	A1.3 Total hazardous waste produced and intensity	Environmental Protection
	A1.4 Total non-hazardous waste produced and intensity	Environmental Protection
	A1.5 Description of measures to mitigate emissions and results achieved	Environmental Protection
	A1.6 Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved	Environmental Protection

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/Statement
A2: Use of Resources	General Disclosures	Environmental Protection
	A2.1 Energy consumption in total and intensity	Environmental Protection
	A2.2 Water consumption in total and intensity	Environmental Protection
	A2.3 Description of energy use efficiency initiatives and results achieved	Environmental Protection
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved	Environmental Protection
	A2.5 Total packaging material used for finished products and with reference to per unit produced	The Group's main business is property development and investment, which does not involve a large amount of packaging materials
A3: The Environment and Natural Resources	General Disclosures	Environmental Protection
	A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	Environmental Protection



The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/Statement
B. Social		
B1: Employment	General Disclosures	Caring for Employees
	B1.1 Total workforce by gender, employment type, age group and geographical region	Caring for Employees
	B1.2 Employee turnover rate by gender, age group and geographical region	Caring for Employees
B2: Health and Safety	General Disclosures	Caring for Employees
	B2.1 Number and rate of work-related fatalities	Caring for Employees
	B2.2 Lost days due to work injury	Caring for Employees
	B2.3 Description of occupational health and safety measures adopted, how they are implemented and monitored	Caring for Employees
B3: Development and Training	General Disclosures	Caring for Employees
	B3.1 The percentage of employees trained by gender and employee category	Caring for Employees
	B3.2 The average training hours completed per employee by gender and employee category	Caring for Employees

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/Statement
B4: Labour Standards	General Disclosures	The Group's business is exposed to a very low risk in child and forced labour. As such, it has not been selected as a material issue
	B4.1 Description of measures to review employment practices to avoid child and forced labour	
	B4.2 Description of steps taken to eliminate such practices when discovered	
B5: Supply Chain Management	General Disclosures	Quality Management
	B5.1 Number of suppliers by geographical region	Quality Management
	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored	Quality Management
	B5.3 Description of practices relating to identifying environment and social risk in each aspect of the supply chain, how they are implemented and monitored	Quality Management
	B5.4 Description of practices when selecting suppliers that facilitate environmental friendly products and services usage, how they are implemented and monitored	Quality Management

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
B6: Product Responsibility	General Disclosures	Quality Management
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons	The Group's main business is property development and investment, which is unlikely to be involved in product recalls
	B6.2 Number of products and service related complaints received and how they are dealt with	Quality Management
	B6.3 Description of practices relating to observing and protecting intellectual property rights	The Group's business has a low risk in intellectual property rights. As such, it has not been selected as a material issue
	B6.4 Description of quality assurance process and recall procedures	Quality Management
	B6.5 Description of consumer data protection and privacy policies, how they are implemented and monitored	The Group's business is exposed to a very low risk in this area. As such, it has not been selected as a material issue

The ESG Reporting Guide		This Report
Aspects	General Disclosures and Key Performance Indicators	Section/ Statement
B7: Anti-corruption	General Disclosures	Quality Management
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	Quality Management
	B7.2 Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored	Quality Management
	B7.3 Description of anti-corruption training provided to the directors and employees	Quality Management
B8: Community Investment	General Disclosures	Caring for the Community
	B8.1 Focus areas of contribution	Caring for the Community
	B8.2 Resources contributed to the focus area	Caring for the Community



 粤海置地



<http://www.gdland.com.hk>