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粵海置地

GUANGDONG LAND HOLDINGS LIMITED
粵 海 置 地 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Uncommitted Revolving Term Loan Facility in the Principal Amount of HK$250 Million and Disclosure Pursuant to Rule 13.18 of the Listing Rules

This announcement is made by Guangdong Land Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Uncommitted Revolving Term Loan Facility in the Principal Amount of HK$250 Million

The board of directors (the "**Board**") of the Company announces that on 24 February 2025, the Company accepted an uncommitted revolving term loan facility (the "**Facility**") for a term of 360 days in the principal amount of HK$250 million made available by a bank (the "**Bank**") to the Company subject to the terms and conditions as set out in a facility letter (the "**Facility Letter**") for the purpose of, among others, financing the general working capital and refinancing the existing indebtedness of the Group.

Pursuant to the Facility Letter, the Company undertakes to the Bank the followings:

(i) 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) ("**Guangdong Holdings**") shall beneficially own, directly and/or indirectly, at least 51% of the shareholding in GDH Limited ("**GDH**");

(ii) Guangdong Holdings shall be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People's Government of the People's Republic of China (the "**Guangdong Provincial Government**") ; and

(iii) GDH shall continue to be the single largest shareholder of the Company and hold, directly and/or indirectly, not less than 42.95% interest of the shareholding in the Company.

There shall be an event of default if any of representation or statement made by the Company is incorrect and the Bank may, by notice in writing to the Company, declare the Facility to be terminated and the liabilities payable under the Facility Letter shall become due payable.

At the date of this announcement, GDH, the immediate controlling shareholder of the Company, holds approximately 43.06% shareholding interest in the Company and is wholly-owned by Guangdong Holdings, which in turn is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

In this announcement, the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
WANG Jian
Executive Director

Hong Kong, 24 February 2025

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. KUANG Hu, Mr. WANG Jian and Mr. JIAO Li; two Non-Executive Directors, namely, Ms. YUAN Jing and Mr. LI Wenchang; and three Independent Non-Executive Directors, namely Mr. Felix FONG Wo, Mr. Vincent Marshall LEE Kwan Ho and Mr. LEUNG Luen Cheong.