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GUANGDONG LAND HOLDINGS LIMITED
粤海置地控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

Profit Warning

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record an unaudited loss attributable to owners of the Company of not more than HK\$170 million for the three months ended 31 March 2025, while the unaudited loss attributable to owners of the Company for the same period in 2024 was approximately HK\$100 million. As at 31 March 2025, the Group's financial position remained stable.

The Company is still in the process of finalising the quarterly results of the Group for the three months ended 31 March 2025. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025 and such information has not been audited or reviewed by the auditor of the Company. As at the date of this announcement, the Group's consolidated results for the three months ended 31 March 2025 have not yet been finalised, and are subject to adjustments (if any).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Guangdong Land Holdings Limited (the “**Company**”, which, together with its subsidiaries, shall be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record an unaudited loss attributable to owners of the Company of not more than HK\$170 million for the three months ended 31 March 2025, while the unaudited loss attributable to owners of the Company for the same period in 2024 was approximately HK\$100 million. As at 31 March 2025, the Group’s financial position remained stable.

The major factor that affected the said anticipated results of the Group for the three months ended 31 March 2025 was the gross floor area of properties delivered of the Group during the period under review decreased when comparing with the same period in 2024, therefore the profit derived from the sale of properties decreased when comparing with the same period in 2024.

The Company is still in the process of finalising the quarterly results of the Group for the three months ended 31 March 2025. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025 and such information has not been audited or reviewed by the auditor of the Company. As at the date of this announcement, the Group’s consolidated results for the three months ended 31 March 2025 have not yet been finalised, and are subject to adjustments (if any). The Group’s unaudited financial information for the three months ended 31 March 2025, which may be different from the information contained in this announcement, is expected to be announced by the end of April 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Guangdong Land Holdings Limited
WANG Jian
Executive Director

Hong Kong, 11 April 2025

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. ZHONG Yubin and Mr. WANG Jian; three Non-Executive Directors, namely Mr. WEN Yinheng, Ms. YUAN Jing and Mr. LI Wenchang; and three Independent Non-Executive Directors, namely Mr. Felix FONG Wo, Mr. Vincent Marshall LEE Kwan Ho and Mr. LEUNG Luen Cheong.