

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GUANGDONG LAND HOLDINGS LIMITED**  
**粵海置地控股有限公司**  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00124)

## **Change of Non-Executive Director and Member of the Nomination Committee**

The Board hereby announces that:

- (1) Ms. WANG Surong has tendered her resignation as a Non-Executive Director of the Company and accordingly ceased to be a member of the Nomination Committee of the Company with effect from 8 December 2025; and
- (2) Ms. ZHANG Xiaoli has been appointed as a Non-Executive Director and a member of the Nomination Committee of the Company with effect from 8 December 2025.

### **Change of Non-Executive Director and Member of the Nomination Committee**

The board of directors (the “**Board**”) of Guangdong Land Holdings Limited (the “**Company**”) hereby announces that Ms. WANG Surong (“**Ms. Wang**”) has tendered her resignation as a Non-Executive Director of the Company due to the changes in work arrangement and accordingly ceased to be a member of the Nomination Committee of the Company with effect from 8 December 2025.

Ms. Wang has confirmed that she has no disagreement with the Board and that there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board also announces that Ms. ZHANG Xiaoli (“**Ms. Zhang**”) has been appointed as a Non-Executive Director and a member of the Nomination Committee of the Company with effect from 8 December 2025.

The biographical details of Ms. Zhang are set out below:

**Ms. ZHANG Xiaoli (張曉莉)**, aged 44, graduated from Guangdong University of Foreign Studies, the PRC with a Bachelor’s degree in Economics, majoring in International Economics and Trade, and also graduated from Sun Yat-Sen University, the PRC with a Master’s degree in Management, majoring in Management Science and Engineering. Ms. Zhang worked at 廣東省青年聯合會 (Guangdong Youth Federation) between 2004 to 2020 and has served as secretary-general of the federation. From April 2020 to April 2021, she worked for 廣東粵財投資控股有限公司 (Guangdong Yuecai Investment Holdings Co., Ltd.) and held position including general manager of the party and mass work department. Ms. Zhang has been serving as an executive director and general manager of 廣東粵海集團企業服務有限公司 (Guangdong Yuehai Group Enterprise Service Co., Ltd.), a wholly-owned subsidiary of 廣東粵海控股集團有限公司

(Guangdong Holdings Limited) (“**Guangdong Holdings**”) since May 2021 and deputy director of general office of Guangdong Holdings since May 2024. She is also a director of 廣東粵港投資開發有限公司 (Guangdong Yuegang Investment Development Co., Ltd.) and GDH Real Estate (China) Limited, the wholly-owned subsidiaries of Guangdong Holdings. Guangdong Holdings is the ultimate controlling shareholder of the Company.

Save as disclosed above, Ms. Zhang is not related to any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company and she did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries.

As at the date of this announcement, Ms. Zhang does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Ms. Zhang. Her appointment is not under fixed term of employment and will continue until the conclusion of the first annual general meeting of the Company after her appointment. At such annual general meeting, if eligible, she can offer herself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company (the “**Bye-Laws**”) and/or other applicable laws and regulations. Pursuant to the Bye-Laws, Ms. Zhang is entitled to such director’s fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments (if any) for Ms. Zhang under the letter of appointment will be determined in accordance with the Company’s policy on the directors’ remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies. At present, Ms. Zhang does not receive any emoluments in her capacity as a Non-Executive Director from the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhang that need to be brought to the attention of the Shareholders nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Ms. Wang for her valuable contributions to the Company during her tenure of office. The Board would also like to take this opportunity to extend the warmest welcome to Ms. Zhang in joining the Board.

*In this announcement, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*

By Order of the Board  
**Guangdong Land Holdings Limited**  
**WANG Jian**  
*Executive Director*

Hong Kong, 8 December 2025

*As at the date of this announcement, the Board (immediately upon the above change of Director) comprises two Executive Directors, namely Mr. ZHONG Yubin and Mr. WANG Jian; two Non-Executive Directors, namely Mr. WEN Yinheng and Ms. ZHANG Xiaoli; and three Independent Non-Executive Directors, namely Mr. Felix FONG Wo, Mr. Vincent Marshall LEE Kwan Ho and Mr. LEUNG Luen Cheong.*