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GUANGDONG LAND HOLDINGS LIMITED
粤海置地控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00124)

**Change of Directors, Chairman of the Board,
Chief Financial Officer, Chairman of the Nomination Committee
and Authorised Representative**

The Board announces the following changes with effect from 15 September 2021:

CHANGE OF DIRECTORS

- (1) Mr. XU Yeqin has tendered his resignation as an Executive Director of the Company and accordingly ceased to be the Chairman of the Board and the Chairman of the Nomination Committee of the Company;
- (2) Mr. ZHANG Jun has tendered his resignation as an Executive Director and the Chief Financial Officer of the Company;
- (3) Mr. LAN Runing has been appointed as an Executive Director, the Chairman of the Board and the Chairman of the Nomination Committee of the Company; and
- (4) Mr. JIAO Li has been appointed as an Executive Director and the Chief Financial Officer of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

- (1) Mr. ZHANG Jun ceased to act as the Authorised Representative of the Company; and
- (2) Mr. JIAO Li has been appointed as the Authorised Representative of the Company.

CHANGE OF DIRECTORS

The board of directors (the “**Board**”) of Guangdong Land Holdings Limited (the “**Company**”) announces that:

- (1) Mr. XU Yeqin (“**Mr. Xu**”) has tendered his resignation as an Executive Director of the Company due to the change in work arrangements and accordingly ceased to be the Chairman of the Board and the Chairman of the Nomination Committee of the Company with effect from 15 September 2021; and

- (2) Mr. ZHANG Jun (“**Mr. Zhang**”) has tendered his resignation as an Executive Director and the Chief Financial Officer of the Company due to the change in work arrangements with effect from 15 September 2021.

Each of Mr. Xu and Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that:

- (1) Mr. LAN Runing (“**Mr. Lan**”) has been appointed as an Executive Director, the Chairman of the Board and the Chairman of the Nomination Committee of the Company with effect from 15 September 2021; and
- (2) Mr. JIAO Li (“**Mr. Jiao**”) has been appointed as an Executive Director and the Chief Financial Officer of the Company with effect from 15 September 2021.

PARTICULARS OF DIRECTORS

Pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the personal particulars of Mr. Lan and Mr. Jiao are set out below:

Mr. LAN Runing (藍汝宁), aged 52, graduated from Sun Yat-Sen University, PRC and obtained a Bachelor’s degree in Philosophy. He also obtained a Master’s degree in Business Management from South China University of Technology, PRC. From 1996 to 2008, he held a number of positions at the General Office of Communist Party of China (“**CPC**”) Guangdong Provincial Committee. Between 2008 and 2014, he worked as the director of Personnel Affairs (4th Division) of CPC Guangdong Provincial Committee’s Organisation Department. Mr. Lan was appointed a deputy general manager of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) (“**Guangdong Holdings**”) and GDH Limited (“**GDH**”) in April 2014 and June 2019, respectively. He acted as an executive director of GDH from May 2014 to June 2019. Mr. Lan was appointed as a non-executive director of Guangdong Investment Limited (“**GDI**”) in January 2015. Guangdong Holdings and GDH are the ultimate controlling shareholder and the immediate controlling shareholder of GDI, respectively, which in turn is the immediate controlling shareholder of the Company. GDI is a listed company in Hong Kong.

Other than as disclosed above, Mr. Lan is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Lan does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

There is a letter of appointment entered into between the Company and Mr. Lan. His appointment is not under fixed term of employment while his appointment will continue until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company and/or other applicable laws and regulations. Pursuant to the Bye-laws of the Company, Mr. Lan is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments (if any) for Mr. Lan will be determined in accordance with the Company's policy on directors' remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies. At present, Mr. Lan is not receiving any emoluments from the Company.

Mr. JIAO Li (焦利), aged 49, graduated from Zhongnan University of Economics and Law (major in Auditing) and holds a Bachelor's degree in Economics. He is an intermediate accountant. He held various positions in Accounting and Finance Division and Audit Division of 深圳市東深供水局 (Shenzhen Dongshen Water Supply Bureau) for the period from 1995 to 2000. Mr. Jiao joined a subsidiary of Guangdong Holdings in September 2000 and acted as a general manager of the Finance Department of 深圳市東深投資控股有限公司 (Shenzhen Dongshen Investment Holding Company Limited)[#] from 2000 to 2002 and served as a director and chief financial officer of 東莞東深經濟發展有限公司 (Dongguan Dongshen Financial Development Company Limited) (formerly known as 東莞市東深經濟發展總公司 (Dongguan Dongshen Financial Development Corporation))[#] from 2002 to 2004. He acted as chief financial officer of the engineering headquarter of 天河城塔樓 (Teem Tower) construction, the engineering headquarter of expansion construction for 中山粵海能源有限公司 (Zhongshan GDH Energy Co., Ltd.) (formerly known as 中山火力發電有限公司 (Zhongshan Thermal Power Co., Ltd.))* and 廣東粵海天河城(集團)股份有限公司 (GDH Teem (Holdings) Limited)* successively during the period from 2004 to 2021. He was chief financial officer of 粵海置業投資(國際)有限公司 (Yuehai Property Investment (International) Limited)[#] from January to August 2021.

[#] These companies are subsidiaries of Guangdong Holdings

* These companies are subsidiaries of GDI

Other than as disclosed above, Mr. Jiao is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Jiao is interested in 200,000 shares in the Company. Save as disclosed above, Mr. Jiao does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

There is a letter of appointment entered into between the Company and Mr. Jiao. His appointment is not under fixed term of employment while his appointment will continue until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company and/or other applicable laws and regulations. Pursuant to the Bye-laws of the Company, Mr. Jiao is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments of Mr. Jiao under the letter of appointment is RMB680,000 per annum, plus a discretionary bonus pegged to performance. Such emoluments are determined in accordance with the Company's policy on directors' remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies.

Other than as disclosed above, there are no other matters relating to the above appointments of Directors that need to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Mr. Xu and Mr. Zhang for their valuable contributions to the Company during their tenure of office. The Board would also like to take this opportunity to extend the warmest welcome to Mr. Lan and Mr. Jiao in joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board also announces that:

- (1) Mr. Zhang ceased to act as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules (the “**Authorised Representative of the Company**”) with effect from 15 September 2021; and
- (2) Mr. Jiao has been appointed as the Authorised Representative of the Company with effect from 15 September 2021.

In this announcement, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.

By Order of the Board
Guangdong Land Holdings Limited
LI Yonggang
Executive Director

Hong Kong, 15 September 2021

As at the date of this announcement, the Board (immediately upon the above appointments of Directors) comprises five Executive Directors, namely Mr. LAN Runing, Mr. LI Yonggang, Mr. WU Mingchang, Ms. ZHU Guang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.